

Press Release

523rd CONSECUTIVE COMMON STOCK MONTHLY DIVIDEND DECLARED BY REALTY INCOME

ESCONDIDO, CALIFORNIA January 21, 2014....Realty Income Corporation (Realty Income), [The Monthly Dividend Company®](#), (NYSE:O), today announced that its Board of Directors has declared the 523rd consecutive common stock monthly dividend. The dividend amount of \$0.1821667 per share, representing an annualized amount of approximately \$2.186 per share, is payable on February 18, 2014 to shareholders of record as of February 3, 2014.

The Board of Directors also declared dividends on the company's Monthly Income Class E and Class F preferred stock. The monthly dividend amount of \$0.140625 on the Class E preferred stock is payable on February 18, 2014 to shareholders of record as of February 1, 2014. The annualized dividend amount for the Class E preferred shares is \$1.6875. The monthly dividend amount of \$0.138021 on the Class F preferred shares is payable on February 18, 2014 to shareholders of record as of February 1, 2014. The annualized dividend amount for the Class F preferred shares is \$1.65625 per share.

Realty Income, The Monthly Dividend Company®, is a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date the company has declared 523 consecutive common stock monthly dividends throughout its 45-year operating history and increased the dividend 74 times since Realty Income's listing on the New York Stock Exchange in 1994. The monthly income is supported by the cash flow from over 3,800 properties owned under long-term lease agreements with regional and national retail chains and other commercial enterprises. The company is an active buyer of commercial properties nationwide. Additional information about the company can be obtained from the corporate website at www.realtyincome.com or twitter.com/realtyincome.

Note to Editors: Realty Income press releases are available through the Internet at www.realtyincome.com/invest/newsroom-library/press-releases.shtml.