

Press Release



REALTY INCOME DECLARES PREFERRED STOCK MONTHLY DIVIDENDS

ESCONDIDO, CALIFORNIA March 11, 2014....Realty Income Corporation (Realty Income), The Monthly Dividend Company[®], (NYSE:O), today announced that its Board of Directors declared dividends on the company's Monthly Income Class E and Class F preferred stock. The monthly dividends on the Class E and Class F preferred stock are payable on April 15, 2014 to shareholders of record as of April 1, 2014. The monthly dividend amount on the Class E preferred stock is \$0.140625 per share, for an annualized amount of \$1.6875 per share. The monthly dividend amount on the Class F preferred stock is \$0.138021 per share, for an annualized amount of \$1.656252 per share.

Realty Income, The Monthly Dividend Company[®], is a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date the company has declared 525 consecutive common stock monthly dividends throughout its 45-year operating history and increased the dividend 75 times since Realty Income's listing on the New York Stock Exchange in 1994. The monthly income is supported by the cash flow from over 3,900 properties owned under long-term lease agreements with regional and national retail chains and other commercial tenants. The company is an active buyer of net-leased properties nationwide. Additional information about the company can be obtained from the corporate website at www.realtyincome.com or www.twitter.com/realtyincome.

Note to Editors:

Realty Income press releases are available on the Internet at www.realtyincome.com/invest/newsroom-library/press-releases.shtml