

# Press Release

**REALTY INCOME NAMES DEBRA M. BONEBRAKE  
SENIOR VICE PRESIDENT - INDUSTRIAL, DISTRIBUTION AND OFFICE PROPERTIES**

ESCONDIDO, CALIFORNIA, March 3, 2014. ...Realty Income Corporation (Realty Income), The Monthly Dividend Company®, (NYSE:O), today announced that Debra M. Bonebrake has been named Senior Vice President - Industrial, Distribution and Office Properties. Ms. Bonebrake will report to Realty Income's Chief Investment Officer, Sumit Roy, and will primarily focus on all aspects of the company's industrial, distribution and office portfolio.

Prior to joining Realty Income, Ms. Bonebrake spent 18 years at Prologis (1995–2013), most recently as Managing Director. During her tenure, she was responsible for the management of Prologis' North American industrial and distribution portfolio, leading the property management efforts as the portfolio grew from 70 million square feet to 350 million square feet. Before joining Prologis in 1995, she served as a Director of Property Management for Paragon Group, overseeing the company's commercial office portfolio. Ms. Bonebrake holds a Certified Property Management (CPM) certification, and received a Bachelor of Science degree from West Virginia University.

Commenting on the new Realty Income executive, Chief Executive Officer, John P. Case said, "We are very pleased to have Debbie join our senior management team and lead our efforts with the industrial, distribution and office portfolio. We have grown this area of our business, and her extensive senior level experience in industrial, distribution and office properties will be quite complementary to our existing team."

Realty Income, The Monthly Dividend Company®, is a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date the company has paid 523 consecutive common stock monthly dividends throughout its 45-year operating history and increased the dividend 65 times since Realty Income's listing on the New York Stock Exchange in 1994. The monthly income is supported by the cash flow from over 3,900 properties owned under long-term lease agreements with regional and national retail chains and other commercial tenants. The company is an active buyer of net-leased commercial properties nationwide. Additional information about the company can be obtained from the corporate website at <http://www.realtyincome.com>.

Realty Income press releases are available through the Internet at <http://www.realtyincome.com/invest/newsroom-library/press-releases.shtml>.