

Press Release

536th CONSECUTIVE COMMON STOCK MONTHLY DIVIDEND DECLARED BY REALTY INCOME

SAN DIEGO, CALIFORNIA, February 10, 2015....Realty Income Corporation (Realty Income, NYSE: O), The Monthly Dividend Company®, today announced that its Board of Directors has declared the 536th consecutive common stock monthly dividend. The dividend amount of \$0.189 per share, representing an annualized amount of \$2.268 per share, is payable on March 16, 2015 to shareholders of record as of March 2, 2015.

The Board of Directors also declared dividends on the company's Monthly Income Class F preferred stock. The monthly dividend amount of \$0.138021 on the Class F preferred shares is payable on March 16, 2015 to shareholders of record as of March 1, 2015. The annualized dividend amount for the Class F preferred shares is \$1.65625 per share.

About the Company

Realty Income, The Monthly Dividend Company®, is a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date, the company has declared 536 consecutive common stock monthly dividends throughout its 46-year operating history and increased the dividend 79 times since Realty Income's listing on the New York Stock Exchange in 1994. The monthly income is supported by the cash flow from over 4,200 properties owned under long-term lease agreements with regional and national retail chains and other commercial tenants. The company is an active buyer of net-leased commercial properties nationwide. Additional information about the company can be obtained from the corporate website at www.realtyincome.com or www.twitter.com/realtyincome.

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