

Press Release

578th CONSECUTIVE COMMON STOCK MONTHLY DIVIDEND DECLARED BY REALTY INCOME

SAN DIEGO, CALIFORNIA, August 21, 2018....Realty Income Corporation (Realty Income, NYSE: O), The Monthly Dividend Company®, today announced that its Board of Directors has declared the 578th consecutive common stock monthly dividend. The dividend amount of \$0.22 per share, representing an annualized amount of \$2.64 per share, is payable on September 14, 2018 to shareholders of record as of September 4, 2018. The ex-dividend date for September's dividend is August 31, 2018.

About the Company

Realty Income, The Monthly Dividend Company®, is an S&P 500 company dedicated to providing shareholders with dependable monthly income. The company is structured as a REIT, and its monthly dividends are supported by the cash flow from over 5,400 real estate properties owned under long-term lease agreements with regional and national commercial tenants. To date, the company has declared 578 consecutive common stock monthly dividends throughout its 49-year operating history and increased the dividend 97 times since Realty Income's public listing in 1994 (NYSE: O). Additional information about the company can be obtained from the corporate website at www.realtyincome.com.

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