

# Press Release

REALTY  INCOME

The Monthly Dividend Company®

FOR  
IMMEDIATE  
RELEASE

## REALTY INCOME TO REDEEM ALL OUTSTANDING SHARES OF 7.375% MONTHLY INCOME CLASS D PREFERRED STOCK

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ESCONDIDO, CALIFORNIA, January 31, 2012.... Realty Income Corporation (Realty Income), The Monthly Dividend Company®, (NYSE: O), today announced that it intends to redeem all 5,100,000 shares outstanding of the Company's 7.375% Monthly Income Class D Cumulative Redeemable Preferred stock (NYSE: OprD – CUSIP no. 756109-609). The shares will be redeemed at \$25 per share (par), plus accrued and unpaid dividends to the planned redemption date of March 1, 2012. The redemption agent will be Wells Fargo Shareowner Services.

Realty Income is The Monthly Dividend Company®, a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. As of January 17, 2012, the Company had paid 498 consecutive monthly dividends throughout its 43-year operating history. The monthly income is supported by the cash flows from over 2,600 properties owned under long-term lease agreements with 136 regional and national retail chains and other commercial enterprises. The Company is an active buyer of net-leased properties nationwide. Additional information about the Company can be obtained from the corporate website at [www.realtyincome.com](http://www.realtyincome.com).

**Note to Editors:** Realty Income press releases are available at no charge by calling our toll-free investor hotline number: 888-811-2001, or via the internet at <http://www.realtyincome.com/invest/newsroom-library/press-releases.shtml>