

FOR  
IMMEDIATE  
RELEASE

## REALTY INCOME PRICES \$800 MILLION OF SENIOR UNSECURED NOTES DUE 2018 and 2022

ESCONDIDO, CALIFORNIA, October 2, 2012....Realty Income Corporation (Realty Income), The Monthly Dividend Company®, (NYSE:O), today announced the pricing of \$350 million of 5-year 2.00% fixed rate Notes, due January 31, 2018, and \$450 million of 10-year 3.25% fixed rate Notes, due October 15, 2022. The public offering price for the 5-year notes was 99.910% of the principal amount for an effective yield to maturity of 2.017%. The public offering price for the 10-year notes was 99.382% of the principal amount for an effective yield to maturity of 3.323%. The net proceeds from the offering will be used to repay borrowings outstanding on the Company's \$1.0 billion acquisition credit facility, and any remaining proceeds will be used for general corporate purposes, which may include additional property acquisitions.

The joint-book running managers for the offering are Citigroup, BofA Merrill Lynch, BNY Capital Markets, LLC, J.P. Morgan, RBC Capital Markets, US Bancorp and Wells Fargo Securities. The senior co-managers for the offering are BB&T Capital Markets, Credit Suisse, Mitsubishi UFJ Securities and PNC Capital Markets, LLC. The co-managers are Capital One Southcoast, Comerica Securities, Moelis & Company, and Raymond James.

A copy of the prospectus supplement and prospectus related to this offering may be obtained by contacting Citigroup Global Markets Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone (toll-free): 1-800-831-9146 or email: batprospectusdept@citi.com, Merrill Lynch, Pierce, Fenner & Smith Incorporated, 222 Broadway, 7th Floor, New York, NY 10038, Attention: Prospectus Department, telephone (toll-free): 1-800-294-1322 or email: dg.prospectus\_requests@baml.com, or Wells Fargo Securities, LLC, 1525 West W.T. Harris Blvd., NC0675, Charlotte, North Carolina 28262, Attention: Capital Markets Client Support, telephone (toll-free) 1-800-326-5897 or email: cmclientsupport@wellsfargo.com.

These securities are offered pursuant to a Registration Statement that has become effective under the Securities Act. These securities are only offered by means of the prospectus included in the Registration Statement and the prospectus supplement related to the offering. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer or sale of these securities in any state or other jurisdiction where the offer, solicitation, or sale of these securities would be unlawful.

### **Forward-Looking Statements**

Statements in this press release, which are not strictly historical, are "forward-looking" statements. Forward-looking statements involve known and unknown risks, which may cause the Company's actual future results to differ materially from expected results. These risks include, among others, risks associated with the proposed acquisition of American Realty Capital Trust, Inc., general economic conditions, local real estate conditions, the availability of capital to finance planned growth, property acquisitions and the timing of these acquisitions, charges for property impairments, the outcome of any legal proceedings to which the Company is a party, as described in the Company's filings with the Securities and Exchange Commission. Consequently, forward-looking statements should be regarded solely as reflections of the Company's current operating plans and estimates. Actual operating results may differ materially from what is expressed or forecast in this press release. The Company undertakes no obligation to publicly release the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date these statements were made.