

Press Release

REALTY INCOME TO REPORT FIRST QUARTER 2016 OPERATING RESULTS

SAN DIEGO, CALIFORNIA, March 31, 2016...Realty Income Corporation (Realty Income, NYSE: O), The Monthly Dividend Company®, today announced the company will release its operating results for the quarter ended March 31, 2016 after the market closes on April 26, 2016. The company will host its conference call on April 27, 2016 at 11:30 a.m. PT to discuss the operating results.

To access the conference, dial (888) 481-2844. When prompted, provide the conference ID: 1794099.

Shareholders may also access a telephone replay of the conference call by calling (888) 203-1112 and entering the passcode: 1794099. The telephone replay will be available through May 11, 2016.

A live webcast will be available in listen-only mode by clicking on the webcast link on the company's home page or in the investors section at www.realtyincome.com. A replay of the conference call webcast will be available approximately two hours after the conclusion of the live broadcast. The webcast replay will be available through May 11, 2016. No access code is required for this replay.

About the Company

Realty Income, The Monthly Dividend Company®, is an S&P 500 company dedicated to providing shareholders with dependable monthly income. The company is structured as a REIT, and its monthly dividends are supported by the cash flow from over 4,500 real estate properties owned under long-term lease agreements with regional and national commercial tenants. To date, the company has declared 549 consecutive common stock monthly dividends throughout its 47-year operating history and increased the dividend 85 times since Realty Income's public listing in 1994 (NYSE: O). The company has in-house acquisition, portfolio management, asset management, credit research, real estate research, legal, finance and accounting, information technology, and capital markets capabilities. Additional information about the company can be obtained from the corporate website at www.realtyincome.com.

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