

Press Release

541st CONSECUTIVE COMMON STOCK MONTHLY DIVIDEND DECLARED BY REALTY INCOME

SAN DIEGO, CALIFORNIA, July 14, 2015....Realty Income Corporation (Realty Income, NYSE: O), The Monthly Dividend Company®, today announced that its Board of Directors has declared the 541st consecutive common stock monthly dividend. The dividend amount of \$0.19 per share, representing an annualized amount of \$2.28 per share, is payable on August 17, 2015 to shareholders of record as of August 3, 2015.

The Board of Directors also declared dividends on the company's Monthly Income Class F preferred stock. The monthly dividend amount of \$0.138021 on the Class F preferred shares is payable on August 17, 2015 to shareholders of record as of August 1, 2015. The annualized dividend amount for the Class F preferred shares is \$1.65625 per share.

About the Company

Realty Income, The Monthly Dividend Company®, is an S&P 500 company dedicated to providing shareholders with dependable monthly income. The company is structured as a REIT and its monthly dividends are supported by the cash flow from over 4,300 real estate properties owned under long-term lease agreements with regional and national commercial tenants. To date, the company has declared 541 consecutive common stock monthly dividends throughout its 46-year operating history and increased the dividend 81 times since Realty Income's public listing in 1994 (NYSE: O). The company is an active buyer of net-leased commercial properties nationwide. Additional information about the company can be obtained from the corporate website at www.realtyincome.com or www.twitter.com/realtyincome.

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