

Press Release

529th CONSECUTIVE COMMON STOCK MONTHLY DIVIDEND DECLARED BY REALTY INCOME

ESCONDIDO, CALIFORNIA July 15, 2014....Realty Income Corporation (Realty Income), The Monthly Dividend Company®, (NYSE:O), today announced that its Board of Directors has declared the 529th consecutive common stock monthly dividend. The dividend amount of \$0.1827917 per share, representing an annualized amount of approximately \$2.194 per share, is payable on August 15, 2014 to shareholders of record as of August 1, 2014.

The Board of Directors also declared dividends on the company's Monthly Income Class E and Class F preferred stock. The monthly dividend amount of \$0.140625 on the Class E preferred stock is payable on August 15, 2014 to shareholders of record as of August 1, 2014. The annualized dividend amount for the Class E preferred shares is \$1.6875. The monthly dividend amount of \$0.138021 on the Class F preferred shares is payable on August 15, 2014 to shareholders of record as of August 1, 2014. The annualized dividend amount for the Class F preferred shares is \$1.65625 per share.

Realty Income, The Monthly Dividend Company®, is a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date the company has declared 529 consecutive common stock monthly dividends throughout its 45-year operating history and increased the dividend 76 times since Realty Income's listing on the New York Stock Exchange in 1994. The monthly income is supported by the cash flow from over 4,200 properties owned under long-term lease agreements with regional and national retail chains and other commercial tenants. The company is an active buyer of net-leased commercial properties nationwide. Additional information about the company can be obtained from the corporate website at www.realtyincome.com or twitter.com/realtyincome.

Note to Editors: Realty Income press releases are available through the Internet at www.realtyincome.com/invest/newsroom-library/press-releases.shtml.