

# Press Release

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RELEASE

**REALTY INCOME NAMES JOHN P. CASE AS EXECUTIVE VICE PRESIDENT  
AND CHIEF INVESTMENT OFFICER  
Scott A. Kohnen Joins Realty Income as a Research Director**

ESCONDIDO, CALIFORNIA, April 26, 2010...Realty Income Corporation (Realty Income), The Monthly Dividend Company®, (NYSE:O), today announced that John Case has been named Executive Vice President and Chief Investment Officer of Realty Income. John will join the Company's executive management team and primarily focus on the development of Realty Income's investment strategy. He will be responsible for planning and leading the implementation of the Company's property acquisitions strategy.

Prior to joining Realty Income, John was a real estate investment banker in New York for 19 years, most recently as Co-Head of Real Estate Investment Banking for RBC Capital Markets where he also served on the firm's Global Investment Banking Management Committee. Additionally, John was Co-Head of Americas Real Estate Investment Banking at UBS from 2006 to 2009 and began his career in Real Estate Investment Banking at Merrill Lynch where he worked for 15 years and was named a Managing Director in 2000. During John's career, he has been responsible for more than \$100 billion in real estate capital markets and advisory transactions. John graduated from Washington and Lee University in 1986, with a Bachelor of Arts degree in Economics and the Darden School of Business at the University of Virginia, with a Masters in Business Administration in 1992.

John has been extensively involved in the broader real estate industry. John is an Associate on the National Association of Real Estate Investment Trusts (NAREIT) Board of Governors. John was a member of the Board of Directors of the National Multi-Housing Council (NMHC) from 2001 to 2009 where he served on the Executive Committee from 2002 to 2004. He is also a member of The Real Estate Roundtable, the Urban Land Institute (ULI), and the International Council of Shopping Centers (ICSC).

In addition, the Company announced that Scott Kohnen has joined Realty Income as a Research Director. Scott joins the Company after two years as an International Real Estate Investment Trust Analyst for Green Street Advisors. Prior to that, he was a Senior Equity Analyst in transportation and international retail for Edward Jones, from 1996 to 2005, and an Internal Auditor for Price Waterhouse from 1995 to 1996. Scott graduated from the University of Illinois in 1995 with a Bachelor of Science degree in Finance, and he received his Masters degree in Business Administration from Duke University in 2007.

Commenting on the new Realty Income executives, Chief Executive Officer, Tom A. Lewis said, "I have known and worked with John Case on a number of projects over the past ten years in his role as one of Realty Income's senior investment bankers. In his new position at Realty Income, I believe John will be an excellent fit with the Company's corporate culture, and we look forward to adding John's voice, vision and drive to the continued implementation of our mission as The Monthly Dividend Company®. We also believe that John will be a great addition to our executive team and greatly contribute to the future success of the Company. We are also pleased to add Scott Kohnen as our new Research Director. He brings strong analytical skills to our research team and an excellent understanding of our real estate acquisition focus."

Realty Income, The Monthly Dividend Company®, is a New York Stock Exchange real estate company dedicated to providing shareholders with dependable monthly income. To date the Company has paid 477 consecutive common stock monthly dividends throughout its 41-year operating history and increased the dividend 57 times since Realty Income's listing on the New York Stock Exchange in 1994. The monthly dividend is supported by the cash flow from over 2,300 retail properties owned under long-term lease agreements with leading regional and national retail chains. The Company is an active buyer of net-leased retail properties nationwide.

**Note to Editors:** Realty Income press releases are available at no charge by calling our toll-free investor hotline number: 888-811-2001, or through the Internet at <http://www.realtyincome.com/Investing/News.html>.