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Virtu Financial Acquires Amsterdam ETF Market Maker, Nyenburgh Holding B.V.

US Market Maker Strengthens Role in European ETF Market

NEW YORK, Sept. 14, 2012 /PRNewswire/ -- Virtu Financial ("Virtu") has today acquired the European ETF Market Maker assets of Nyenburgh Holding B.V. ("Nyenburgh" or the "Company"). Terms of the transaction were not disclosed. Barclays Bank PLC, acting through its investment bank ("Barclays"), acted as sole financial adviser to Nyenburgh in connection with the transaction.

Nyenburgh is recognized as a leading ETF market maker across Europe. The Company has years of established relationships with ETF sponsors and primary European exchanges. With the acquisition of Nyenburgh's ETF market making business, Virtu continues its expansion into formalized, regulated market making business across the US, Europe and Asia.

"This acquisition is consistent with Virtu's primary business objective of providing highly efficient, fully obligated, customized liquidity to investors across all markets," said Douglas Cifu, President and COO of Virtu Financial, LLC. "Nyenburgh is a very well established company with a wealth of expertise in the ETF market making space and the transaction is consistent with our goal of becoming the leading

"We are excited about joining the Virtu family," said Bart Lijnse, Managing Director at Nyenburgh. "Vincent Viola has been one of the pioneers in electronic trading, and with Virtu, he and his management team have built a company that is a leading provider of liquidity across most major asset-classes traded around the globe."

Nyenburgh currently acts as official market maker for multiple ETF issuers and provides liquidity to many brokers and professional investors across Europe. Virtu is a registered investment firm and maintains direct membership in most European exchanges and multilateral trading facilities including LSE, NYSE Euronext, NASDAQ OMX, Xetra, SIX Swiss, Borsa Italiana, BATS/Chi-X Europe, Turquoise, Eurex, and NYSE Liffe and is considered a top ranked liquidity provider on most.

About Virtu:

Virtu is a leading electronic market maker and liquidity provider across numerous exchanges and electronic marketplaces around the globe. From its offices in New York, Los Angeles, London, Dublin, Sydney and Singapore, Virtu is active in market making in equities, fixed income, currencies, options, energy products, metals and other commodities across all major financial centers. Since 2002, Virtu's business has grown to comprise significant market share in numerous asset classes around the world, playing a vital role in contributing to the healthy and efficient functioning of global financial markets.

About Nyenburgh:

Nyenburgh is a proprietary trading firm focused on day trading and arbitrage trading. From offices in Amsterdam, Singapore and Tallinn, Nyenburgh successfully trades on exchanges in Asia, Europe and the USA. More than 60 highly skilled professionals combined with a very sophisticated low latency trading system have given Nyenburgh a solid foothold in the market. Nyenburgh is independently owned and is regulated by the Netherlands Authority for the Financial Markets (AFM).

About Barclays:

Barclays, which is authorised and regulated in the United Kingdom by the FSA, is acting exclusively for Nyenburgh and no one else in connection with the transaction and will not be responsible to anyone other than Nyenburgh for providing the protections afforded to its clients or for providing advice in relation to the transaction or in relation to the contents of this announcement or any transaction or any other matters referred to herein.

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