



Updated: July 2026

Climate Change Policy

Policy Overview

Universal Display Corporation (“UDC” or the “Company”) acknowledges the potentially harmful impact of climate change and recognizes that climate-related factors may impact businesses, supply chains, employees, customers, and communities. As a global technology company and developer of energy-efficient OLED technologies and materials, UDC seeks to understand and mitigate climate-related risks and integrate climate-related considerations into its business activities, as appropriate.

UDC’s oversight of climate-related matters is led by the Environmental & Social Responsibility Committee of the Company’s Board of Directors and is supported by Company management teams responsible for environmental, operational, and business activities. Implementation of this Climate Change Policy (this “Policy”) is supported in part through environmental, health, and safety management systems and processes, including ISO 14001 and ISO 45001 certified programs at relevant UDC facilities. UDC periodically evaluates climate-related topics that may affect its operations, supply chain, business continuity, and long-term strategy.

Climate Stewardship

To support its approach to climate-related stewardship, UDC:

- Monitors and assesses greenhouse gas (“GHG”) emissions and other environmental performance metrics related to its operations;
- Establishes, monitors, and evaluates climate-related objectives, initiatives and time-bound environmental performance goals related to energy consumption, water use, waste generation and other operational priorities that support the Company's environmental stewardship efforts and business priorities;
- Evaluates climate-related risks and opportunities that may affect its facilities, operations, supply chain, customers, employees, and business objectives;
- Engages with suppliers and business partners regarding climate stewardship as part of the Company’s broader environmental stewardship initiatives and responsible business practices, as appropriate;
- Supports employee awareness of climate-related initiatives and resource conservation practices;
- Monitors evolving climate-related laws, regulations, standards, and stakeholder expectations relevant to the Company’s business activities; and
- Supports the development and commercialization of OLED technologies and materials that enable more energy-efficient lighting and display products and applications, which have the potential to reduce energy consumption and associated climate and other environmental-related impacts.

The Company collects and assesses environmental data related to its operations, including GHG emissions, energy consumption, water use, waste generation, and other relevant environmental metrics. UDC uses this information to evaluate environmental performance, support operational decision-making, establish climate-related objectives and initiatives, and identify opportunities for continuous improvement. The Company reports climate-related along with other environmental performance information through its Corporate Responsibility Report and other public disclosures, as appropriate, which documents can be found on UDC's website at oled.com.

Product Stewardship

UDC recognizes that responsible product stewardship is an important component of environmental management and supports the Company's broader climate stewardship efforts. Through research, development, and commercialization of OLED technologies and materials, including phosphorescent OLED (PHOLED) technologies, the Company seeks to advance innovations that improve display and lighting performance, increase energy efficiency and support reduced energy consumption across a range of end-use applications while helping customers address applicable environmental, health, safety, and regulatory requirements throughout the product lifecycle.

Policy Review

This Policy is reviewed periodically and may be updated by the Company as needed at its discretion and without notice to reflect evolving regulations, business practices, and operational considerations.