



Updated: April 2020

## Climate Change Policy

Universal Display Corporation (UDC) acknowledges the potentially harmful impact of climate change and we are mindful of the ways that our company could contribute to that change. We understand that our employees, suppliers, customers and the communities in which we live and serve may continue to be impacted by the effects of climate change, and we are committed to looking into ways through which we can minimize UDC's greenhouse gas (GHG) footprint as we produce materials that enable what we believe are more energy-efficient consumer devices.

In order to fulfill our commitment, we are devoting internal resources, under the direction of the Environmental & Social Responsibility Committee of UDC's Board of Directors, to focus our efforts in the following areas:

- Quantifying our GHG emissions;
- Establishing time-bound reduction goals and action plans to minimize, whenever commercially practicable, our GHG emissions;
- Seeking ways to increase energy and water efficiency in our operations and in our supply chain; and
- Investing in opportunities, where economically feasible, to minimize our carbon footprint, particularly through the use of more energy-efficient equipment and mechanical systems, and our continued development of more energy-efficient products that help reduce the GHG impact of devices during their life cycle.

UDC has undertaken and plans to continue to provide periodic updates on the progress it is making on certain of its efforts described above and to publish these results on our public website at [www.oled.com](http://www.oled.com).

*UDC reviews this policy periodically and we reserve the right to update, change or replace any part of it at any time, at our discretion, with or without prior notice.*

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