UNIVERSAL DISPLAY CORPORATION

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Universal Display Corporation Named New Jersey's 21st Fastest Growing Technology Company in Deloitte & Touche's Technology Fast 50 Program

EWING, N.J.--(BUSINESS WIRE)--Universal Display Corporation (NASDAQ:PANL), the Company that's lighting the way in developing and commercializing OLED technology for displays, lighting, electronic communications and other opto-electronics, was recently honored by Deloitte & Touche USA LLP's prestigious Technology Fast 50 Program for New Jersey.

"To rank on Deloitte's Technology Fast 50, companies must have phenomenal revenue growth over five years"

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Universal Display's increase in revenues of 710 percent from 2001 to 2005 places it as 21st on the ranking of the 50 fastest growing technology companies in the area by Deloitte & Touche, one of the nation's leading professional services firms. Rankings are based on the percentage revenue growth over five years from 2001–2005. This is the fifth consecutive year that the Company has been among the top 50 companies named to the list.

"We are honored to be recognized among the best technology companies in the region," says Steven V. Abramson, President and Chief Operating Officer of Universal Display. "New Jersey plays host to a fast growing community of successful technology companies, and our team continues to push our company and technology to the forefront of the OLED industry."

"To rank on Deloitte's Technology Fast 50, companies must have phenomenal revenue growth over five years," said Paul Mlynarski, a partner at Deloitte Tax LLP and chairperson of Deloitte's New Jersey Technology Fast 50 program. "Universal Display Corporation has proven to be one of the fast-growth success stories in New Jersey, and we applaud their dedication to making their vision a reality."

Winners are selected based on percentage revenue growth over five years from 2001 to 2005. To be considered, Technology Fast 50 entrants must: have operating revenues of at least $50,000 in 2001 and at least $5,000,000 in 2005; be headquartered in New Jersey; own proprietary technology or proprietary intellectual property that contributes to a significant portion of its operating revenues, or devote a significant proportion of revenues to the research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify. Subsidiaries and divisions are not eligible, unless they have some public ownership and are separately traded.

Winners of the 16 regional Technology Fast 50 programs in the United States and Canada are automatically entered in Deloitte's Technology Fast 500 program, which ranks North America's top 500 fastest growing technology companies. For more information on Deloitte's Technology Fast 50 or Fast 500 programs, visit www.fast500.com.

About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in the electronic flat panel display, lighting, electronic communications, and other opto-electronic markets. Universal Display is working with a network of world-class organizations including Princeton University, the University of Southern California, the University of Michigan and PPG Industries. The Company has also established more than 20 development programs and other similar relationships with companies such as Tohoku Pioneer

Corporation; Samsung SDI Co.; AU Optronics Corporation; DuPont Displays, Inc.; Seiko Epson Corporation; Sony Corporation; and Toyota Industries Corporation. Universal Display currently owns or has exclusive or sole rights in approximately 750 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop products to meet their needs for OLED products. Visit Universal Display on the Web at www.universaldisplay.com.

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