

10/24/2007

Universal Display Corporation Ranked 376th Fastest Growing Company in Deloitte's 2007 Technology Fast 500

COMPANY ATTRIBUTES REVENUE
GROWTH TO BROADER
ADOPTION OF ITS PHOLED
TECHNOLOGY AND THE
INTRODUCTION OF COMMERCIAL
OLED PRODUCTS INTO THE
MARKETPLACE

October 24, 2007 04:56 PM Eastern Daylight Time

EWING, N.J.--([BUSINESS WIRE](#))--Universal Display Corporation, (NASDAQ:PANL), a major force behind today's evolving displays and lighting with its PHOLED™ phosphorescent OLED technology, today announced that it ranked 376th on Deloitte's 2007 Technology Fast 500, a ranking of the 500 fastest growing technology, media, telecommunications and life sciences companies in the United States. Rankings are based on percentage of fiscal year revenue growth over five years, from 2002–2006. Universal Display's revenues grew 380 percent during this period. Universal Display credits this growth to increased commercialization of OLED products and a greater reliance on the Company's small molecule PHOLED technology.

"Deloitte's Technology Fast 500 recognizes technology companies who have achieved extraordinary growth in North America's most innovative and competitive sectors"

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"New Jersey's technology corridor has an abundance of successful companies, and we are proud to represent the growth and innovation in the region," said Steven V. Abramson, President and Chief Operating Officer of Universal Display. "Being named one of the fastest growing companies in New Jersey and the United States is another indication that our PHOLED technology is building a strong presence in the market."

The Fast 500 ranks the fastest growing technology, media, telecommunications and life sciences companies in North America. It is compiled from Deloitte's 16 regional North American Fast 50 programs, nominations submitted directly to the Fast 500, and public company database research. Companies are selected based on percentage revenue growth from 2002 to 2006.

"Deloitte's Technology Fast 500 recognizes technology companies who have achieved extraordinary growth in North America's most innovative and competitive sectors," said Phil Asmundson, Vice Chairman, U.S. Technology, Media and Telecommunications, Deloitte & Touche USA LLP. "We congratulate Universal Display on this significant accomplishment."

In addition to ranking on Deloitte's Technology Fast 500, Universal Display ranked 37th on the Technology Fast 50, which is a ranking of the 50 fastest growing technology firms in the Northeast region of the United States.

Entrants must own proprietary intellectual property or proprietary technology that contributes to a significant portion of the

company's operating revenues or devote a significant proportion of revenues to research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify. Base-year operating revenues must be at least \$50,000 USD or \$75,000 CD, and current-year operating revenues must be at least \$5 million USD or CD. Companies must be in business a minimum of five years, and they must be headquartered within North America.

About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in flat panel displays, solid-state lighting products, electronic communications and other opto-electronic devices. Universal Display is working with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. Universal Display has also established numerous commercial relationships with companies such as Chi Mei EL Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., LG.Philips LCD Co., Ltd., Samsung SDI Co., Seiko Epson Corporation, Sony Corporation, Tohoku Pioneer Corporation and Toyota Industries Corporation. Universal Display currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 800 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop OLED products that meet their needs. Visit Universal Display on the Web at www.universaldisplay.com.

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10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled “Risk Factors” in Universal Display Corporation’s annual report on Form 10-K for the year ended December 31, 2006. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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