

UNIVERSAL DISPLAY
CORPORATION™



Press Release

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FOR IMMEDIATE RELEASE

**UNIVERSAL DISPLAY CHIEF EXECUTIVE STEVEN V. ABRAMSON
NAMED PUBLIC CEO OF THE YEAR BY THE NEW JERSEY
TECHNOLOGY COUNCIL**

Ewing, New Jersey, September 23, 2011 – [Universal Display Corporation](#) (NASDAQ: PANL), enabling energy-efficient displays and lighting with its [UniversalPHOLED](#) technology and materials, today announced that Steven V. Abramson, the company's Chief Executive Officer, has been honored by the [New Jersey Technology Council](#) (NJTC) as the 2011 Public CEO of the Year. The announcement was made at the [2011 NJTC Executive Leadership Summit](#), held earlier today in Jersey City, N.J.

Mr. Abramson became Universal Display's CEO in 2008, after serving as its Chief Operating Officer since the company went public in 1996. As CEO, he has built shareholder value by establishing Universal Display as a global technology innovator and leader in the field of organic light emitting devices (OLEDs). Universal Display develops and delivers state-of-the-art OLED technologies, materials and services to the display and lighting industries. In addition to his role as CEO, Mr. Abramson serves as President of Universal Display and has been a member of its Board of Directors since 1996.

Mr. Abramson received his J.D. from Temple University and his M.A. in International Relations and Philosophy of Science from The Ohio State University. He received his B.A. in International

Relations from Bucknell University. He also serves on the boards of a number of charitable and educational organizations.

For more information on Universal Display, please visit the company at www.universaldisplay.com.

About New Jersey Technology Council

The NJTC, now in its 15th year of supporting technological companies, has succeeded in making New Jersey the “go-to state” for growth-oriented innovators. The NJTC offers its 1,000+ member companies access to networking, financing resources, expertise and more. A private, non-for-profit membership organization, the NJTC fosters and grows a vibrant entrepreneurial spirit and nurtures a community where great ideas take flight.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: PANL) is a leader in developing and delivering state-of-the-art, organic light emitting device (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 1,200 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display, please visit www.universaldisplay.com.

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