



Press Release

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FOR IMMEDIATE RELEASE

**UNIVERSAL DISPLAY ESTABLISHES NEW STATE-OF-THE-ART
CHEMISTRY LABORATORY IN HONG KONG**

New facility further expands company's footprint in Asia and adds complementary materials development capabilities for OLED lighting and displays

Ewing, New Jersey – April 26, 2011 – [Universal Display Corporation](#) (NASDAQ: PANL), enabling energy-efficient displays and lighting with its [UniversalPHOLED](#)[®] technology and materials, today announced that the company has established a new facility in Hong Kong to build on and expand the company's footprint in Asia. The facility will host a world-class chemistry laboratory to support the company's expanding research and development initiatives in OLED materials and technologies.

The new Hong Kong facility is headquartered at Biotech Centre 2, Unit 319, No. 11 Science Park West Avenue, Phase Two, Hong Kong Science Park, Pak Shek Kok, Tai Po, New Territories, Hong Kong. Dr. Raymond Kwong, Director, Universal Display Corporation Hong Kong, who has been with Universal Display since 2000, has relocated to Hong Kong to lead this expansion.

“We continue to make investments to advance our OLED technologies as well as to strengthen and broaden our line of OLED materials to support our customers in the fast growing OLED market,” said Steven V. Abramson, President and Chief Executive Officer of Universal Display. “In addition to expanding our presence in Korea and Japan, we believe that our new chemistry lab in Hong Kong will play an important role in

supporting our development of high-performance materials for OLED displays and lighting.”

Universal Display is the recognized leader in high-performance, energy-efficient phosphorescent OLED technology and materials. With a comprehensive patent portfolio and technical expertise that covers these and an array of other OLED technologies worldwide, Universal Display licenses its state-of-the-art OLED technologies, sells its proprietary UniversalPHOLED materials, and provides customized technology development and transfer services to serve the specific needs of its OLED display and lighting customers. The new Hong Kong facility is being operated by the company’s subsidiary, Universal Display Corporation Hong Kong, Inc., which was formed in 2008.

To see how Universal Display is changing the face of the display and lighting industries, please visit the Company at www.universaldisplay.com.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: PANL) is a leader in developing and delivering state-of-the-art, organic light emitting device (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 1,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED[®] phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The company has also established relationships with companies such as AU Optronics Corporation, Chimei Innolux Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Moser Baer Technologies Inc., Samsung Mobile Display Co, Ltd., Seiko Epson Corporation, Sony Corporation, Showa Denko K.K., and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit www.universaldisplay.com.

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