



Press Release

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FOR IMMEDIATE RELEASE

Universal Display Corporation Ranked Number 198 Fastest Growing Company in North America on Deloitte's 2012 Technology Fast 500™

Ewing, New Jersey — November 14, 2012 — [Universal Display Corporation \(NASDAQ: PANL\)](#), today announced it ranked number 198 on [Deloitte's Technology Fast 500™](#), a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America during the previous five years. Universal Display grew 442 percent during this period, and this marks the eighth year the company has been ranked in the Technology Fast 500.

“We are honored to be ranked in Deloitte's Technology Fast 500 for the eighth consecutive year. We have been committed to delivering state-of-the-art OLED technologies and UniversalPHOLED materials to support our partner and customer's development and commercialization of high-performance OLED products, including Samsung's power-efficient OLED displays for their Galaxy line of smart phones,” stated Steven V. Abramson, Universal Display's President and Chief Executive Officer. “With investments in our team, our technologies and our infrastructure, we have built a strong foundation to support the OLED display and lighting industries with continued innovations as the market grows from almost \$4 billion in 2011 to over \$30 billion in 2017, as projected by Display Search.”

“We are proud to honor the 2012 Technology Fast 500 companies, and commend them for their outstanding growth,” said Eric Openshaw, vice chairman, Deloitte LLP and U.S. technology, media

and telecommunications (TMT) leader. “These ground-breaking companies have outpaced their competition and are reinventing the way we do business today.”

“The companies on the Fast 500 list are among those that have demonstrated remarkable innovation, creativity and business savvy,” said Bill Ribaldo partner, Deloitte & Touche LLP and national TMT leader for audit and enterprise risk services (AERS). “As a result, these companies have continued to successfully forge ahead in a challenging economic environment. We applaud the leadership and employees of Universal Display Corp. for this impressive accomplishment.”

Universal Display previously ranked number 462 as a Technology Fast 500 award winner for 2011.

About Deloitte’s 2012 Technology Fast 500

Technology Fast 500, conducted by Deloitte & Touche LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies – both public and private - in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2007 to 2011.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years, and be headquartered within North America.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: PANL) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 2,700 issued and pending patents worldwide, including those acquired from Fujifilm. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The company has also established relationships with companies such as AU Optronics Corporation, Chimei Innolux Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotech, Inc., Moser Baer Technologies Inc., Panasonic Idemitsu OLED Lighting Co., Pioneer Corporation, Samsung Display Corporation, Seiko Epson Corporation, Sony Corporation, Showa Denko K.K., and Tohoku Pioneer Corporation. To learn

more about Universal Display, please visit <http://www.universaldisplay.com>.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2011. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.