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**FOR IMMEDIATE RELEASE**

**UNIVERSAL DISPLAY CORPORATION STRENGTHENS  
MANAGEMENT TEAM WITH ADDITION OF NEW VICE PRESIDENT  
MAURO PREMUTICO**

*Premutico, patent protection and intellectual property law expert, will support Universal Display's continued growth as leading OLED technology licensing and materials supply company*

**EWING, N.J.—June 12, 2012—**[Universal Display Corporation](#) (NASDAQ: PANL), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, today announced that Mr. Mauro Premutico, previously Managing Vice President and Chief Patent Counsel at The Walt Disney Company, has joined the company as Vice President, Legal and General Manager, Patents and Licensing. Premutico brings decades of experience in patent protection, intellectual property law, and licensing to Universal Display.

“We are delighted to have Mauro join our management team as we continue to build our company as the leading OLED technology developer and material supplier to the display and lighting industries,” said Steven V. Abramson, President and Chief Executive Officer of Universal Display. “Mauro will lead our strategic initiatives to manage, defend, and further enhance our intellectual property. With his years of international experience in patent enforcement and defense as well as license negotiations, Mauro will play a key role as we move into the next phase of growth for our customers and shareholders.”

While at The Walt Disney Company as Managing Vice President and Chief Patent Counsel, Premutico managed the patent legal and corporate technology licensing teams for all Disney

companies, served as lead negotiator on all significant patent and technology licensing matters, and developed teams that monetized Disney's patent assets.

Before Disney, Premutico worked as Vice President, Intellectual Property Law and Licensing and Assistant General Counsel at Lenovo Group Holdings, where he helped build and oversaw its patent portfolio management and licensing teams in the U.S., China, and Japan. Before serving as Special Counsel at the law firm of Cleary Gottlieb Steen & Hamilton in New York, N.Y., where he was co-head of the Intellectual Property and Technology Practice, Premutico served as Vice President, Intellectual Property and Assistant General Counsel at Symbol Technologies, where his responsibilities included enforcement of its patents and negotiating key technology transactions.

Premutico's experience and expertise will help him succeed in managing Universal Display's patent portfolio, which is one of the largest in the OLED field and includes licensing rights to over 1,400 issued and pending patents worldwide in a broad array of OLED technologies, materials, and processes. Universal Display has entered into more than 30 business agreements with leading manufacturers in Japan, Korea, Taiwan, China, Europe, and the U.S.

### **About Universal Display Corporation**

Universal Display Corporation (Nasdaq: PANL) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 1,400 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED<sup>®</sup> phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The company has also established relationships with companies such as AU Optronics Corporation, Chimei Innolux Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., Moser Baer Technologies Inc., Panasonic Idemitsu OLED Lighting Co., Pioneer

Corporation, Samsung Mobile Display Co, Ltd., Seiko Epson Corporation, Sony Corporation, Showa Denko K.K., and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit [www.universaldisplay.com](http://www.universaldisplay.com).

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