



Press Release

Investor Relations:

Darice Liu
Universal Display
dliu@udcoled.com
609-671-0980 x558

Media Contact:

Matt McLoughlin
Gregory FCA
matt@gregoryfca.com
610-228-2123

Japanese IP High Court Issues Decision Regarding Universal Display's Early Phosphorescent Patent

Ewing, New Jersey — October 31, 2013 — [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, today announced that the Japanese IP High Court delivered a decision reversing the Japanese Patent Office's (JPO) prior invalidation of the broad claims in the Company's Japanese Patent No. JP-4511024 (the JP '024 patent). The matter was remanded back to the JPO for further consideration consistent with the IP High Court's ruling.

The JPO's prior decision, on May 10, 2012, confirmed the novelty of Universal Display's basic invention in JP '024, but invalidated the broad claims. This was in response to Semiconductor Energy Laboratory Co., Ltd.'s (SEL) June 2011 request for a complete invalidation of JP '024. With the belief that the JPO's decision regarding the broad claims was erroneous, Universal Display appealed the decision to the Japanese IP High Court.

"We are pleased that the Japanese IP High Court recognized the novelty of our phosphorescent patent and confirmed our belief in the validity of JP '024's broad claims," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation.

JP '024 is one of more than sixty patents issued worldwide that cover four early fundamental phosphorescent OLED inventions developed at Princeton University and the University of Southern California, which are exclusively licensed to Universal Display Corporation. Universal

Display's basic phosphorescent patents encompass organic light emitting devices that produce electroluminescence using an emissive layer comprised of a phosphorescent material.

UDC is committed to increasing the value of and defending its intellectual property portfolio by building upon and around its core fundamental phosphorescent patent families. The Company has a growing portfolio of over 3,000 issued and pending OLED device, architecture and material patents worldwide. This extensive IP framework is designed not only to fortify Universal Display's licensing and materials business model beyond 2020, but to help ensure that the trajectory of the Company's future will not be defined by any one patent or decision, favorable or unfavorable.

Universal Display Corporation notes that oppositions against issued and pending patents are common and decisions by patent tribunals are subject to further review and consideration. In addition, because of the application of different rules and regulations in different countries, and the fact that each patent in each jurisdiction represents a unique and distinct set of rights, a specific outcome in one jurisdiction may not be indicative of the likely outcome of similar challenges in other jurisdictions or the likelihood of such proceedings in other countries.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED®, white OLED and flexible OLED technologies, please visit the company at www.udcoled.com.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition,

Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The company has also established relationships with companies such as AU Optronics Corporation, DuPont Displays, Inc., Innolux Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotech, Inc., Moser Baer Technologies Inc., Panasonic Idemitsu OLED Lighting Co., Pioneer Corporation, Samsung Display Corporation, Seiko Epson Corporation, Sony Corporation, Showa Denko K.K., and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit www.udcoled.com.

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