



# Press Release

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## **Universal Display Named Technology Company of the Year For Its Long Term Financial Performance, Innovation and Successful Commercialization of OLED Technologies and Materials**

Ewing, New Jersey — October 23, 2013 — [Universal Display Corporation](#) (NASDAQ: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that it has been named Master Technology Company of the Year by the [New Jersey Technology Council](#) (NJTC). The Award will be presented at a [gala event](#) on November 21, 2013 in Princeton, N.J.

According to Maxine Ballen, CEO, and President of the NJTC “We are thrilled to have Universal Display Corporation accept this award. This year was particularly difficult to select those being honored from the more than 50 nominations that came from deserving companies. The judges were truly challenged and did a terrific job in identifying companies that represent the best of the region’s technology community.”

The 2013 NJTC Awards Celebration honors New Jersey’s top technology companies and their leaders for their business accomplishments in technological collaboration, partnership and innovation. Each year the NJTC selects an elite group of companies and individuals to receive this coveted award.

“Universal Display is honored to be recognized among so many innovative and successful companies, and we thank the NJTC,” said Mr. Abramson. “With our company’s roots in New

Jersey, the NJTC and many of its members have played a role in our success as we've grown from a small N.J. company to a global technology leader. I want to applaud the world-class Universal Display team for all their work in meeting our goals. The PHOLED and other OLED technologies that we have created, developed and commercialized have become the standard for many current and future display and energy efficient lighting applications.”

Universal Display is a New Jersey technology company that has established a global footprint with offices around the globe. The company has created over 100 jobs, including high-tech positions, further building on New Jersey's legacy as a center for innovation.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED<sup>®</sup>, white OLED and flexible OLED technologies, please visit the company at [www.udcoled.com](http://www.udcoled.com).

### **About Universal Display Corporation**

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED<sup>®</sup> phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The company has also established relationships with companies such as AU Optronics Corporation, DuPont Displays, Inc., Innolux Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotech, Inc., Moser Baer Technologies Inc., Panasonic Idemitsu OLED Lighting Co., Pioneer Corporation, Samsung Display Corporation, Seiko Epson Corporation, Sony Corporation, Showa Denko K.K., and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit [www.udcoled.com](http://www.udcoled.com).

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### **About the New Jersey Technology Council**

The New Jersey Technology Council (NJTC) provides business support, networking opportunities, information, advocacy, and recognition of technology companies and their leaders. Founded in 1996, NJTC's member companies work together to support their own enterprises while advancing New Jersey's status as a leading technology center in the United States.

The NJTC offers its member companies access to networking, financing resources, expertise and more. A private, not-for-profit membership organization, the NJTC fosters and grows a vibrant entrepreneurial spirit and nurtures a community where great ideas take flight.

For more information visit: [www.njtc.org](http://www.njtc.org).

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*All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, as well as the protection to be afforded to the Company's patents and its impact on the Company's business, and the results of any appeals of adverse outcomes with respect to patent proceedings regarding the Company's patents, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2012. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.*