



Press Release

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FOR IMMEDIATE RELEASE

**UNIVERSAL DISPLAY CORPORATION STOCK SYMBOL
CHANGES TO “OLED”**

EWING, N.J.—June 24, 2013—[Universal Display Corporation](http://www.udcoled.com) (NASDAQ:OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED](http://www.udcoled.com)[®] technology and materials, will begin trading today under the new stock symbol ‘OLED’ on the NASDAQ, as announced during its June 20th Annual Shareholders Meeting.

The company initiated the stock symbol change to align Universal Display’s strong brand identity and public persona with the OLED name. Over the past 15 years, Universal Display has grown from a New Jersey technology company to a leading OLED technology, material and service provider to a global list of premier display and lighting manufacturers. Universal Display’s previous stock symbol was ‘PANL’.

To see how Universal Display is changing the face of the display and lighting industries with its [UniversalPHOLED](http://www.udcoled.com)[®], white OLED, and flexible OLED technologies, please visit the company at <http://www.udcoled.com>.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: [OLED](http://www.udcoled.com)) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency [UniversalPHOLED](http://www.udcoled.com)[®] phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art [UniversalPHOLED](http://www.udcoled.com) materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The company has also established relationships with companies such as AUf Optronics Corporation, DuPont Displays, Inc., Innolux Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., Moser Baer Technologies Inc., Panasonic Idemitsu OLED Lighting Co., Pioneer Corporation, Samsung Display Corporation, Seiko Epson Corporation, Sony Corporation, Showa Denko K.K., and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit www.udcoled.com.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2012. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.