



Press Release

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FOR IMMEDIATE RELEASE**UNIVERSAL DISPLAY CORPORATION'S BORDERLESS FLEXIBLE OLED PANEL NAMED 'BEST IN SHOW' AT SID DISPLAY WEEK 2013**

Universal Display's borderless encapsulation demonstrated on an OLED lighting device recognized as an enabling technology for high-performance OLED and other thin-film products

EWING, N.J.—May 23, 2013—[Universal Display Corporation](#) (NASDAQ:

PANL), enabling energy-efficient displays and lighting with its [UniversalPHOLED](#)[®] technology and materials, won Best in Show, Small Exhibit Category for its borderless flexible OLED lighting panel at the [2013 Society for Information Display \(SID\) International Symposium, Seminar, and Exhibition](#).

The all-phosphorescent OLED lighting panel, built on a plastic substrate system, uses Universal Display's proprietary single hybrid-layer UniversalBarrier[™] encapsulation technology to meet the demanding packaging requirements for OLED displays and lighting (see attached photo). Universal Display's encapsulation also provides complete perimeter coverage for nearly edgeless or "bezel-less" packaging, increasing the panel's active area and creating myriad new product design possibilities.

“We are honored to be recognized by the Society for Information Display for our recent advances in and the demonstration of our proprietary single-layer encapsulation technology in an OLED lighting panel. With our UniversalPHOLED technology and materials in commercial use in OLED displays and lighting, this innovation is an excellent example of one of the OLED technologies under development at Universal Display,” said Steven V. Abramson, President and Chief Executive Officer of Universal Display. “I am proud of our team's ability to identify and

develop a high-performance, cost-effective encapsulation technology that addresses a long-standing challenge for OLED packaging and can provide significant added value to our customers' development of OLED display and lighting products as well as other thin-film electronic devices.”

SID's Best in Show awards highlight the “most significant new products and technologies” exhibited during SID and are presented at the show's annual awards luncheon. Each year, an independent panel of display experts selects the winners from the most significant and exciting advances on the show floor.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED[®], white OLED, and flexible OLED technologies, please visit the company at www.universaldisplay.com.

About Universal Display Corporation

Universal Display Corporation ([PANL](http://www.universaldisplay.com)) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED[®] phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The company has also established relationships with companies such as AU Optronics Corporation, DuPont Displays, Inc., Innolux Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotech, Inc., Moser Baer Technologies Inc., Panasonic Idemitsu OLED Lighting Co., Pioneer Corporation, Samsung Display Corporation, Seiko Epson Corporation, Sony Corporation, Showa Denko K.K., and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit www.universaldisplay.com.

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