UNIVERSAL DISPLAY CORPORATION

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Universal Display Corporation to Showcase Phosphorescent OLED Technologies and Materials at SID Display Week 2014

EWING, N.J.--(BUSINESS WIRE)-- Universal Display Corporation (Nasdaq: OLED), enabling energy-efficient displays and lighting with its UniversalPHOLED® technology and materials, today announced that it will showcase the company's latest advances at the 2014 Society for Information Display (SID) International Symposium, Seminar, and Exhibition, being held from June 1-6, 2014 in San Diego, California. The company will also exhibit a variety of prototypes and concept devices to demonstrate the benefits of its OLED technologies and high-performance UniversalPHOLED materials. The company will exhibit at Booth #1214 from June 3-5 at the San Diego Convention Center.

"With numerous successful OLED products in the market, we're excited to demonstrate to the display industry how Universal Display continues to drive OLED innovation," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "The results of our work in the past year will further support display makers' needs to create beautiful, bright, high performance displays that can enable more exciting products. The current wave of innovation in the display industry illustrates the value and unique benefits of OLEDs, and we believe our PHOLED technology and materials will continue to be a critical component for innovation among manufacturers. The new data for white OLED lighting further builds on our OLED leadership in other applications, including solid-state lighting."

On Monday, June 2nd, Dr. Mike Hack, Universal Display's General Manager, OLED Lighting & Custom Displays, Vice President, will participate in the 2014 Display Week Business Conference, which will focus on the theme "Form Factor Shift - Flexible & Wearable Displays - Will it drive Next generation Display Market? Mobile, Smartphone, Smartwatch, Auto Display, Flexible & Wearable Market Outlook".

Dr. Ruiqing Ma will speak as part of a seminar focused on "Flexible OLED Displays and Lighting Devices" on Monday, June 2nd from 10:30 a.m. to 12:00 p.m. in Room 6. This seminar will review the recent progress of flexible OLED technologies for both AMOLED displays and solid-state-lighting applications. Topics to be covered include technical challenges, substrate choice, backplane technologies, process developments, and thin-film encapsulation. The seminar will end with a discussion on the emerging applications of flexible OLEDs.

On Tuesday, June 3rd from 10:30 a.m. to 11:20 a.m. in Room 11, Sidney D. Rosenblatt, Universal Display's Executive Vice President and Chief Financial Officer, will participate in the 10th Annual SID/Cowen 2014 Display Investors Conference on a panel titled, "OLEDs, the Technology of Tomorrow is Here".

Universal Display will also participate in technical sessions during the symposium throughout the week:

- Dr. Mike Hack, co-authored by Michael S. Weaver, Woo-Young So and Julie Brown, will present a paper titled "Novel Two-Mask AMOLED Display Architecture" on Thursday, June 5th from 10:40 a.m. to 12:00 p.m. in Room 1.
- Dr. Michael Weaver, co-authored by Xin Xu, Huiqing Pang, Ruiqing Ma, Pierre-Luc Boudreault, Alex Dyatkin, Sean Xia and Julie Brown and Acuity Brands' Min-Hao Lu, will present an invited paper titled "Color Tunable Phosphorescent White OLED Lighting Panel" on Thursday, June 5th from 1:30 p.m. to 2:50 p.m. in Room 5.
- Dr. Hitoshi Yamamoto, co-authored by Michael S. Weaver, Julie Brown, Japan Advanced Institute of Science and Technology's Hideyuki Murata and Kyushu University's Chihaya Adachi, will present a paper titled "Understanding Extrinsic Degradation in Phosphorescent OLEDs" on Thursday, June 5th from 3:10 p.m. to 4:30 p.m. in Room 5.

Universal Display has been responsible for key advances in OLED technology for 20 years and continues to be a global leader in the development, performance and commercialization of OLED technologies. Working with global display manufacturers, Universal Display's PHOLED technologies and materials are currently found in most OLED products on the market. Universal Display is also delivering OLED advances to its partners to help accelerate their commercialization of white OLED lighting and next generation applications, such as flexible and wearable OLED products.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED, white OLED, and flexible OLED technologies, please visit the company's website at http://www.udcoled.com.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., Innolux Corporation, Kaneka Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., Pioneer Corporation, Samsung Display Co., Ltd., Sony Corporation, and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit http://www.udcoled.com.

All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2013. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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