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Universal Display Corporation Awarded Display Component of the Year Gold Honor by Society for Information Display

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, today announced that it has received the prestigious Display Component of the Year Gold Award for its proprietary UniversalPHOLED green phosphorescent OLED emitter material at the [2014 Society for Information Display \(SID\) International Symposium, Seminar, and Exhibition](#).

The green PHOLED emitter builds on the successful commercialization of UDC's red UniversalPHOLED emitter and is another step toward the Company's goal of delivering an all-PHOLED solution. With an internal quantum efficiency close to 100%, PHOLED materials will drive wider adoption of OLED technology and greater growth in the display and lighting markets because they significantly reduce power consumption and lower heat emission compared to green fluorescent OLED materials. Based on these advantages, all current and future OLED products, including smartphones, tablets, TVs, and lighting panels, can benefit from the use of Universal Display's green UniversalPHOLED materials.

"We are delighted to award UDC the 2014 Display Component of the Year Gold Honor for its green phosphorescent emitter material," said Wei Chen, SID's Display Industry Awards Committee Chairman. "The Display Industry Awards are SID's highest honor, presented to recognize the best display products or applications introduced to the market during the previous calendar year. The quality and competitiveness of the nominations are extraordinarily high this year due to the significant technology breakthroughs we saw in many of the products introduced to the market in 2013. On behalf of SID, we would like to commend UDC's ongoing commitment to innovation and to helping shape the future of display performance and solutions."

The 2014 DIAs will be presented to the winners at the Symposium Luncheon on Wednesday, June 4, 2014, during Display Week 2014: The SID Annual International Symposium, Seminar and Exhibition in San Diego, California.

"We are pleased to be honored by the Society for Information Display. Our years of R&D work and achievements have culminated in UniversalPHOLED materials that provide high quality, record-breaking energy efficiencies, vibrant colors, long operating lifetimes, and manufacturing versatility," said Steven V. Abramson, President and Chief Executive Officer at Universal Display. "This award recognizes our green PHOLED emitter for enabling a substantial step forward in the evolution of the OLED market, by providing global manufacturers with even more energy efficiency and stunning performance for OLED displays."

Presented by the Society for Information Display (SID), the 2014 Display Industry Awards (DIAs) recognize innovative display products, components, and applications that hold the most promise for shaping the future of the global display industry. The DIAs are awarded each year with Gold and Silver honors in three categories: Display of the Year, Display Application of the Year, and Display Component of the Year.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED, white OLED, and flexible OLED technologies, please visit the company's website at <http://www.udcoled.com>.

About the DIA

The Display Industry Awards (DIA) are the most prestigious awards in the display industry. Each year since 1995, SID's international awards committee—comprising a distinguished panel of display luminaries—has honored the most innovative display products, components, and applications with the greatest promise of shaping the future of the display industry. This year's DIAs will be presented at the SID International Symposium, Seminar and Exhibition, also known as Display Week 2014—the premier international gathering of scientists, engineers, manufacturers and users in the field of electronic information displays. Display Week 2014 will be held in June in San Diego, California. For more information on the DIAs or Display Week 2014, please visit www.displayweek.org.

About SID

The Society of Information Display (SID) is the only professional organization focused on the display industry. In fact, by exclusively focusing on the advancement of electronic-display technology, SID provides a unique platform for industry collaboration, communication and training in all related technologies while showcasing the industry's best new products. With more than 6,000 members worldwide, the organization's members are professionals in the technical and business disciplines

that relate to display research, design, manufacturing, applications, marketing and sales. To promote industry and academic technology development, while also educating consumers on the importance of displays, SID hosts more than 10 conferences a year, including Display Week, which brings industry and academia all under one roof to showcase technology that will shape the future. SID's global headquarters are located at 1475 S. Bascom Ave., Ste. 114, Campbell, CA 95008. For more information, visit www.sid.org.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED[®] phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., Innolux Corporation, Kaneka Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., Pioneer Corporation, Samsung Display Co., Ltd., Sony Corporation, and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit <http://www.udcoled.com>.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2013. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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