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Universal Display Corporation Ranks as Fortune's 25th Fastest Growing Public Company

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that it ranked 25th on the 2014 Fortune Magazine list of [100 Fastest-Growing Public Companies](#).

Universal Display was New Jersey's fastest-growing public company and a leading company among the technology sector rankings. Fortune Magazine has noted Universal Display's exceptional revenue and EPS growth, with three-year annual growth rates of 63% and 144%, respectively. The Company attributes its growth to the expanding OLED market and rapid adoption of its highly-efficient UniversalPHOLED technology and phosphorescent material systems. PHOLED technology is a key to low power consumption, brightness and long lifetime OLED displays and lighting sources.

"The OLED industry is growing rapidly, and we have positioned Universal Display to capitalize on the myriad opportunities within the display and lighting industries," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "It's an honor to be ranked among so many successful global companies. With our customers and partners, we are building for sustainable innovation and growth in the OLED industry. Our team is creating a bright future for the OLED market."

Fortune's list ranks public companies, with market capitalization of \$250 million or more, based on revenue growth rate, EPS growth rate and three-year annualized total return for the period ended June 30, 2014. To compute the revenue and EPS growth rates, Fortune uses a trailing four quarters log linear least square regression fit. Please visit Universal Display's [full profile](#) on Fortune's list.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED, white OLED, and flexible OLED technologies, please visit the company's website at <http://www.udcoled.com>.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,000 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., Innolux Corporation, Kaneka Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., Philips Technologie GmbH, Pioneer Corporation, Samsung Display Co., Ltd., Sony Corporation, and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit <http://www.udcoled.com>.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal

Display Corporation's annual report on Form 10-K for the year ended December 31, 2013. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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