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## **LG Display and Universal Display Corporation Strengthen Two-Decade OLED Partnership with Extended Long-Term Agreements**

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (UDC) (Nasdaq: OLED), a global leader in energy-efficient OLED technologies and materials, today announced the extension of its long-term OLED material supply and license agreements with LG Display Co. Ltd., one of the world's premier innovators in display technology.

Building on more than 20 years of successful collaboration, the extended agreements reinforce a shared vision to accelerate OLED innovation and expand next-generation display applications worldwide. Under these agreements, Universal Display will continue supplying its industry-leading UniversalPHOLED® materials and OLED technologies to support LG Display's cutting-edge OLED product roadmap through UDC's wholly owned subsidiary, UDC Ireland Limited. Further details and financial terms of the agreements have not been disclosed.

"Extending our long-term agreements with LG Display marks another important milestone in a partnership that has helped shape the OLED industry for more than two decades," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "LG Display has long been a pioneer in OLED innovation, and together we have continuously pushed the boundaries of what OLED technology can achieve. We are excited to continue working together as LG Display advances its next generation of OLED panels, supported by the exceptional efficiency, performance, and reliability of our phosphorescent OLED materials and technologies."

### **About Universal Display Corporation**

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 7,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission,

including, in particular, the section entitled “Risk Factors” in Universal Display Corporation’s Annual Report on Form 10-K for the year ended December 31, 2025. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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