

6/5/2006

## **Professors Stephen R. Forrest and Mark E. Thompson, Longstanding Universal Display Research Partners, to Receive Award at the Society for Information Display 2006 International Symposium**

SID 2006

EWING, N.J. ([BUSINESS WIRE](#))

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Awarded the Jan Rajchman Prize this evening for their discovery of phosphorescent OLED technology

"Universal Display is proud of our partnership with Professors Stephen Forrest and Mark Thompson, the inventors of phosphorescent OLED technology"

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Universal Display Corporation (NASDAQ: PANL) is pleased to announce that its research partners, Dr. Stephen R. Forrest of the University of Michigan and Dr. Mark E. Thompson of the University of Southern California (USC), will receive the Jan Rajchman Prize tonight at the Society for Information Display (SID) 2006 International Symposium, Seminar and Exhibition in San Francisco, California. The prize will be awarded at 8:00 p.m. PT tonight at the Awards Banquet in the Yerba Buena Ballroom at the San Francisco Marriot Hotel.

The prize, awarded by SID, recognizes Professors Forrest's and Thompson's outstanding scientific achievement in research on flat panel displays, specifically their pioneering research in the area of phosphorescent OLED technology.

Professor Forrest, Vice President for Research and a Professor of Electrical Engineering & Computer Science, Physics, and Materials Science & Engineering at the University of Michigan, and Professor Thompson, Professor and Chair of the Chemistry Department in the College of Letters, Arts and Sciences at USC, will be honored for their insight into the process of exciton generation and diffusion in OLEDs that led to the discovery of Universal Display's proprietary PHOLED(TM) phosphorescent OLED technology. PHOLED technology offers up to four times the efficiency of conventional OLED technology - a feature that is very important for today's battery-operated cell phones and other portable devices, as well as for tomorrow's large-area TVs and solid-state lighting products.

"Universal Display is proud of our partnership with Professors Stephen Forrest and Mark Thompson, the inventors of phosphorescent OLED technology," said Steven V. Abramson, President and Chief Operating Officer of Universal Display. "This prestigious award is a highlight of our longstanding and fruitful relationship with both gentlemen. It is also a real testament to the collective genius of Steve and Mark, who have been driven by the desire to revolutionize the OLED industry. Our relationship with Steve, Mark, Princeton University and USC has thrived for more than 12 years. We look forward to continuing this tremendous collaboration with both Mark Thompson at USC and with Steve Forrest in his new role at the University of Michigan."

The SID International Symposium, Seminar, and Exhibition, in its 44th year, is the premier international gathering of scientists, engineers, manufacturers and users in the electronic-display industry. The event provides access to a wide

range of technology and applications from high-definition flat-panel displays using both emissive and liquid-crystal technology to the latest in OLED displays and large-area projection-display systems. Attendees can find state-of-the-art information on the latest in image processing, systems software and display processor hardware, human factors and applied vision, and exciting new applications such as multimedia and the electronic cinema.

To see how Universal Display is changing the face of the display industry, please visit the Company at <http://www.universaldisplay.com>.

#### About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in the electronic flat panel display, lighting and other opto-electronic markets. Universal Display is working with a network of world-class organizations including Princeton University, the University of Southern California, the University of Michigan and PPG Industries. The Company has also established more than 20 development programs and other similar relationships with companies such as Tohoku Pioneer Corporation; Samsung SDI Co.; AU Optronics Corporation; DuPont Displays, Inc.; Seiko Epson Corporation; Sony Corporation; and Toyota Industries Corporation. The Company has also licensed its OVPD technology to AIXTRON AG for the development of next-generation OLED manufacturing equipment. Universal Display currently owns or has exclusive or sole rights in approximately 725 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop products to meet their needs for OLED products. Visit Universal Display on the Web at [www.universaldisplay.com](http://www.universaldisplay.com).

All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2005. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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