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## UDC Korea Honored with Forbes 2026 Korea Trusted Innovation Award

EWING, N.J. & PANGYO, SOUTH KOREA--(BUSINESS WIRE)-- [Universal Display Corporation](#) (UDC) (Nasdaq: OLED), a global leader in energy-efficient OLED technologies and materials, today announced that UDC Korea received the Forbes 2026 Korea Trusted Innovation Award in the Technology Innovation category for phosphorescent OLED materials and technology. Organized by Forbes Korea and JoongAng Ilbo, the award recognizes organizations that demonstrate technological excellence, innovation leadership, and meaningful contributions to industry advancement through sustained research and development, long-term value creation, and market trust.

UDC Korea's Eun Sun Hong (left) and Seongwon Kim (right) accept the Forbes 2026 Korea Trusted Innovation Award.

For more than two decades, UDC has built a strong presence in Korea, established enduring partnerships with the world's

leading display panel manufacturers, and contributed to the advancement of the ecosystem through its pioneering OLED technologies and materials. The Company's ongoing investments in research and development have helped accelerate OLED adoption across a broad range of applications, including smartwatches, smartphones, IT devices, TVs, automotive displays, AR/VR, gaming and other emerging technologies.

"We are pleased that UDC Korea has been recognized with the Forbes 2026 Korea Trusted Innovation Award," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "This recognition reflects the dedication, expertise and commitment to innovation that have defined our work in Korea for more than twenty years. Since the early days of OLED, Universal Display has been at the forefront of advancing energy-efficient phosphorescent materials and technologies that have helped shape the industry and enable many of the world's most innovative and sustainable display products. We are proud of our longstanding presence in Korea and the strong relationships we have built across the OLED ecosystem, and we look forward to continuing to advance innovation for decades to come."

The Forbes 2026 Korea Trusted Innovation Awards, organized by Forbes Korea and JoongAng Ilbo, recognize organizations that demonstrate leadership, innovation, sustainable growth, and meaningful contributions to industry competitiveness through continuous advancement, collaboration, and responsible management practices. The awards are based on a trust-focused evaluation framework that considers innovation, market leadership, and long-term value creation. UDC Korea was honored at the awards ceremony on September 29, 2026, in Seoul.

### **About Universal Display Corporation**

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 7,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's Annual Report on Form 10-K for the year ended December 31, 2025. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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