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## Universal Display Corporation Announces Issuance of Its 2,000th OLED Patent

### This Expands UDC's Growing Global IP Portfolio of over 3,600 Issued and Pending Patents

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that the United States Patent and Trademark Office (USPTO) has granted Universal Display its 2,000th patent, U.S. Patent No. 9,231,218 (the '218 Patent) for a new family of "Phosphorescent Emitters". Additionally, UDC's 2,001st patent was issued on the same day, U.S. Patent No. 9,231,227 (the '227 Patent) for a novel "OLED Display Architecture".

"As a leading OLED innovator with 20 plus years of technology and phosphorescent material know-how and experience, we are proud of the fundamental technology we continue to develop and commercialize to enable the OLED industry. The issuance of the '218 and '227 Patents adds to our vast and growing global OLED IP portfolio," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "As a company, we are constantly driving invention at both the architectural and molecular levels. We believe these efforts are expanding and extending the lifetime of our core competencies well into the foreseeable future, while further strengthening our position as a key partner in the OLED ecosystem."

Universal Display Corporation's OLED IP portfolio consists of an extensive and robust suite of enabling state-of-the-art OLED technologies and currently includes more than 3,600 patents (2,000+ issued and 1,600+ pending) worldwide, including the U.S., Europe, Japan, Korea, Taiwan, China, India, Australia, Brazil, and Israel. The Company believes that these patents affirm the novel nature of the innovative research undertaken over the last two decades and the progression of significant technology advancements that will continue to bolster two of its key business segments, OLED material sales and OLED device licensing.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED, white OLED, and flexible OLED technologies, please visit the company's website at <http://www.udcoled.com>.

### About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,600 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of low power and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., Innolux Corporation, Kaneka

Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., OLEDWorks LLC, Pioneer Corporation, Samsung Display Co., Ltd., Sumitomo Chemical Company, Ltd, and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit <http://www.udcoled.com>.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2014. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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