

8/29/2019

## Universal Display Corporation Announces Recipients of the 2019 UDC Innovative Research and Pioneering Technology Awards at IMID Korea

### UDC Korea Announces Construction of New Headquarters

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today the recipients of the **UDC Innovative Research Award in Organic Electronics** and the **UDC Pioneering Technology Award in Organic Electronics**. These awards were presented at the [19th International Meeting of Information Display \(IMID\)](#) conference on August 29, 2019 in Gyeongju, Korea by Dr. Julie Brown, Senior Vice President and Chief Technology Officer of Universal Display.

“Universal Display Corporation applauds and commends these outstanding researchers in the field of organic electronics,” said Steven V. Abramson, President and Chief Executive Officer. “As a pioneer in the OLED ecosystem, we believe in supporting and fostering initiatives that cultivate and encourage future generations of scientists and promote Science, Technology, Engineering and Math (STEM) fields in our communities around the world. UDC is extremely pleased to be a continued sponsor of these awards that celebrates imaginative creativity, lateral thinking, and the pursuit of excellence.”

The UDC awards recognize outstanding individuals or teams that have demonstrated innovative ideas or research initiatives impacting the organic electronics industry. The winners were selected by IMID and KIDS (Korean Information Display Society). The recipients for 2019 are:

#### **UDC Innovative Research Award in Organic Electronics**

**Mina Jung**, Kyung Hyung Lee, and Jun Yeob Lee (Sungkyunkwan University, Korea)

#### **UDC Pioneering Technology Award in Organic Electronics**

**Ho-Yeol Park**, Athithan Maheshwaran and Sung-Ho Jin (Pusan National University, Korea)

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Additionally, UDC Korea is broadening its local presence and service offerings with a new headquarters in Pangyo Techno Valley. This new site will serve as the central point of UDC’s South Korean operations and will include a state-of-the-art PHOLED Application Center with laboratory space for device fabrication and testing. The expanded footprint of UDC Korea will enable a wider range of process development, testing and tech transfer studies to support its customers’ growth. The Company expects to complete construction at the end of 2019.

### About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 5,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough

high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of low power and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Headquartered in Ewing, New Jersey, with international offices in China, Hong Kong, Ireland, Japan, South Korea and Taiwan, and wholly-owned subsidiary Adesis, Inc. based in New Castle, Delaware, Universal Display works and partners with a network of world-class organizations. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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Source: Universal Display Corporation