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Universal Display Corporation Congratulates Dr. Mark Thompson for Induction into the National Academy of Engineering

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, congratulates Dr. Mark Thompson, Professor of Chemistry and Chemical Engineering and Materials Science at USC Dornsife College of Letters, Arts and Sciences and Scientific Advisory Board member of Universal Display Corporation (UDC), on his induction into the National Academy of Engineering (NAE). Professor Thompson became a member of the NAE on October 4, 2020 at the Academy's virtual annual meeting.

The National Academy of Engineering cited Professor Thompson for his "development of highly efficient electrophosphorescent materials for organic light emitting devices used in displays and lighting worldwide." Professor Thompson was one of 86 new members and 18 international members named to the Academy, one of the highest professional honors in the engineering profession. According to the NAE, Academy membership honors those who have made outstanding contributions to "engineering research, practice, or education, including, where appropriate, significant contributions to the engineering literature" and to "the pioneering of new and developing fields of technology, making major advancements in traditional fields of engineering, or developing/implementing innovative approaches to engineering education." Members are elected to NAE membership by their peers (current NAE members) and the election is the culmination of a yearlong process.

"We would like to congratulate Mark on this well-deserved recognition and prestigious honor," said Steven V. Abramson, President and Chief Executive Officer. "As one of the founding fathers of phosphorescent technology, Mark's fundamental contributions have been truly significant in enabling the OLED industry. UDC's long-standing relationship with Professor Thompson dates back to 1994 and we look forward to continuing our collaborative work to further enable the adoption of bright, beautiful, brilliant OLED technology around the world."

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 5,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED phosphorescent OLED technology that can enable the development of low power and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Headquartered in Ewing, New Jersey, with international offices in China, Hong Kong, Ireland, Japan, South Korea and Taiwan, and wholly-owned subsidiary Adesis, Inc. based in New Castle, Delaware, Universal Display works and partners with a network of world-class organizations. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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