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## Universal Display Corporation Congratulates Prof. Stephen R. Forrest on Election to the UK's Royal Society

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (UDC) (Nasdaq: OLED), a global leader in energy-efficient OLED technologies and materials, congratulates Professor Stephen R. Forrest, Peter A. Franken Distinguished University Professor of Engineering at the University of Michigan and a member of UDC's Scientific Advisory Board, on his [election as a Fellow of the Royal Society](#), the United Kingdom's national academy of sciences.

Prof. Forrest is among 90 leading researchers newly elected to the Royal Society. According to the organization, Fellows are selected based on scientific excellence and their substantial contributions to the advancement of natural knowledge.

"We are delighted to congratulate Steve on this remarkable and well-deserved recognition," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "Prof. Forrest's pioneering work in organic electronics and optoelectronics helped lay the scientific groundwork for UDC and the broader OLED industry. Today, UDC has grown into a leader in the OLED ecosystem, with teams of scientists and engineers advancing new levels of power efficiency and performance for displays around the world. As we carry this important work forward, we continue to value Steve's strong partnership and his ongoing contributions to scientific research."

### About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 7,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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### Universal Display Contact:

Darice Liu

[investor@oled.com](mailto:investor@oled.com)

[media@oled.com](mailto:media@oled.com)

+1 609-964-5123

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