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Universal Display Corporation Congratulates Stephen R. Forrest and Mark E. Thompson on Being Named 2026 Clarivate Citation Laureates

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), a global leader in energy-efficient OLED technologies and materials, today congratulated Stephen R. Forrest, Peter A. Franken Distinguished University Professor at the University of Michigan, and Mark E. Thompson, University Professor at the University of Southern California, both members of UDC's Scientific Advisory Board, on being named 2026 Clarivate Citation Laureates in Physics.

Clarivate recognized Forrest and Thompson, together with Professor Chihaya Adachi of Kyushu University, "for pioneering research on phosphorescent organic light-emitting diodes (PHOLEDs) and thermally activated delayed fluorescence (TADF), enabling ultrahigh-efficiency organic light-emitting diodes."

"We are proud to congratulate Steve and Mark on this well-deserved recognition," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "Their pioneering work in organic electronics and optoelectronics helped lay the scientific foundation for UDC and the broader OLED industry. Over the past three decades, UDC has built upon that foundation through sustained innovation and deep technical expertise, helping advance OLED technologies from breakthrough science to products used around the world. Their groundbreaking research continues to inspire innovation across the OLED ecosystem as UDC advances the future of OLEDs and beyond."

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 7,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the

section entitled “Risk Factors” in Universal Display Corporation’s Annual Report on Form 10-K for the year ended December 31, 2025. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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(OLED-C)

Universal Display Contact:

Darice Liu

investor@oled.com

media@oled.com

+1 609-964-5123

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