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Universal Display Corporation Named to Newsweek's America's Most Responsible Companies for Third Consecutive Year

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that the Company was named to Newsweek's list of [America's Most Responsible Companies 2023](#). Universal Display ranked #215 on the 2023 list, which recognizes the top 500 most responsible companies in the United States across fourteen different industries. This is UDC's third consecutive year on the list.

"We are pleased to be recognized for the third year among America's most responsible companies," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "For more than two-and-a-half decades, we have focused on cultivating and fostering a global culture that promotes inclusion, inventiveness, integrity and imagination. We also endeavor to contribute to creating a sustainable and low-carbon future through our energy-efficient portfolio of OLED solutions, including our award-winning phosphorescent OLED technology and UniversalPHOLED materials that are proven, and integral to enabling high performance, low-power consumption and energy-efficiency in OLED displays and lighting."

Newsweek partnered with Statista to recognize the top 500 most responsible companies in the United States. America's Most Responsible Companies were selected based on publicly available key performance indicators derived from CSR Reports, Sustainability Reports, and Corporate Citizenship Reports as well as an independent survey of more than 13,000 U.S. residents. The ranking focuses on a holistic view on corporate responsibility that considers the three pillars of ESG: Environment, Social and Corporate Governance. For more details on the methodology, please visit https://cdn.statcdn.com/rankings/Methodology_Americas_Most_Responsible_Companies_2023.pdf.

For more information about Universal Display Corporation's corporate social responsibility commitment, please visit <https://ir.oled.com/shareholders/Corporate-Responsibility/default.aspx>.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 5,500 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and

advancement of the Company's technologies, and the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's Annual Report on Form 10-K for the year ended December 31, 2021. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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Universal Display Contact:

Darice Liu

investor@oled.com

media@oled.com

+1 609-964-5123

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