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Universal Display Corporation Ranks as Fortune's 24th Fastest Growing Public Company

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that it ranked 24th on the 2015 Fortune Magazine list of [100 Fastest-Growing Public Companies](#). This marks the second consecutive year that Universal Display has ranked on the publication's annual listing. The Company was ranked 25th in 2014.

Fortune Magazine notes Universal Display's strong financial performance over the past three years, with a three-year annual EPS growth rate of 107% and three-year revenue growth of 49%. With the global expansion of the OLED market and introduction of new OLED products including 4K TVs by LG, high-end and mid-range smartphones by Samsung and smartwatch wearable devices, Universal Display continues to enable the OLED industry's advancements.

"Universal Display plays a key role in the growing OLED display and lighting markets," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "It is an honor to be recognized by Fortune Magazine for the second year in a row, and to be ranked among this year's list of the fastest growing global companies. We are excited to reach new heights as the OLED market expands and, through continued innovation, we are driving increasing value for our customers."

Fortune's list ranks public companies, with market capitalization of \$250 million or more, based on revenue growth rate, EPS growth rate and three-year annualized total return for the period ended June 30, 2015. To compute the revenue and EPS growth rates, Fortune uses a trailing four quarters log linear least square regression fit. Please visit Universal Display's [full profile](#) on Fortune's list for more information.

To see how Universal Display is changing the face of the display and lighting industries with its UniversalPHOLED, white OLED, and flexible OLED technologies, please visit the company's website at <http://www.udcoled.com>.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,500 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of low power and eco-friendly displays and white lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with offices in California, Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., Innolux Corporation, Kaneka Corporation, Konica Minolta Technology Center, Inc., LG Chem Ltd., LG Display Co., Ltd., Lumiotec, Inc., OLEDWorks

LLC, Philips Technologie GmbH, Pioneer Corporation, Samsung Display Co., Ltd., Sumitomo Chemical Company, Ltd. and Tohoku Pioneer Corporation.. To learn more about Universal Display, please visit <http://www.udcoled.com>.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2014. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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