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Universal Display Corporation Receives BOE Technology's 2023 Diamond Award

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED) (UDC), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that it received the 2023 Diamond Award (钻石奖) from [BOE Technology Group Co., Ltd. \(京东方\)](#), a global leader in the semiconductor display industry. This prestigious top honor was presented to UDC during BOE's Innovation Partner Conference that was held on June 28th in Beijing, China.

"We are grateful and honored to receive this esteemed award from BOE. This recognition is a wonderful testament to the relentless innovation, commitment to excellence, and collaborative spirit that defines UDC and BOE's long-term partnership. It is also a reflection of the unwavering dedication and hard work of UDC's outstanding global team," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "For more than a decade, UDC and BOE have built a robust partnership based on our shared values of driving technological advancements, challenging conventional thinking and pioneering groundbreaking solutions that help shape the OLED landscape. This award inspires us to continue to push boundaries, explore new horizons and together drive the industry forward."

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 6,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's Annual Report on Form 10-K for the year ended December 31, 2022. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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