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Universal Display Corporation Sponsors and Presents at 2023 OLED KOREA

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, today announced its sponsorship and presentation at the [2023 OLED Korea conference](#). This international business conference, hosted by UBI Research, will be held April 12-14 at the Central Park Hotel Songdo in Incheon, Korea.

Dr. Mike Hack, Vice President of Business Development at Universal Display, will speak on April 14th at 2:10 PM KST. During his presentation, titled UDC's Recent Advances with Phosphorescent OLED Technology, Dr. Hack will provide an overview and update of the Company's technology roadmap and programs, including our groundbreaking work in phosphorescence, Plasmonic PHOLED and OVJP (organic vapor jet printing), our novel dry printing platform to enable cost-effective, high-performing OLED TVs.

"Our participation and sponsorship of OLED Korea provides an excellent opportunity for the global UDC team to share updates on our company's R&D programs and network with other key industry players in Korea," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "As a pioneer and leader in the OLED ecosystem, we are continuously innovating and pushing the boundaries of OLED material and technology solutions while also continuing to invest in our people and infrastructure. This multifaceted strategic approach enables us to further support our customers, expand our market opportunities and amplify our value proposition in the OLED market."

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 5,500 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's Annual Report on Form 10-K

for the year ended December 31, 2022. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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