UNIVERSAL DISPLAY CORPORATION

4/10/2006

Universal Display Corporation to Commemorate 10-Year Listing Anniversary on NASDAQ; Company to Ring the NASDAQ Opening Bell on Tuesday, April 11th at 9:30 a.m. EDT

EWING, N.J. (BUSINESS WIRE) Universal Display Corporation (UDC) (NASDAQ:PANL), the Company that's lighting the way in developing and commercializing OLED technology for flat panel displays, lighting and other opto-electronics, announced today that Sherwin I. Seligsohn, Chairman and Chief Executive Officer, and Steven V. Abramson, President and Chief Operating Officer, will be joined by members of the Company's Board of Directors and senior management, to preside over the NASDAQ Stock Market Opening Bell in New York City on Tuesday, April 11, 2006, at 9:30 a.m. EDT.

Universal Display will be commemorating its 10th anniversary of listing on the NASDAQ. The Company debuted its initial public offering, and began trading under the ticker symbol PANL on April 11th, 1996 at 9:30 a.m. EDT.

“It's honestly a great thrill and honor to be able to mark our 10-year listing anniversary by opening the NASDAQ”

Tweet this
"It's honestly a great thrill and honor to be able to mark our 10-year listing anniversary by opening the NASDAQ," says Steven V. Abramson, President and Chief Operating Officer of Universal Display Corporation. "When we had our IPO ten years ago, we were optimistic that through the efforts of our research and development, we would truly be able to change the face of the display industry. Ten years later, we're seeing that vision come true, with milestone developments in all colors of PHOLED materials, the licensing of our technology by major display manufacturers, and research and development on next-generation PHOLED devices, including flexible displays and white lighting. We're confident the next ten years will bring more advancement for Universal Display and the display industry overall."

The live ceremony in NASDAQ's MarketSite broadcast studio at 4 Times Square will be available via a webcast. To access the webcast, please go to the investor relations portion of Universal Display's website at www.universaldisplay.com, or via a link from NASDAQ at www.nasdaq.com/reference/marketsite_about.stm.

About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in the electronic flat panel display, lighting and other opto-electronic markets. Universal Display is working with a network of world-class organizations including Princeton University, the University of Southern California, and PPG Industries. The Company has established more than 20 development programs and other similar relationships with companies such as Tohoku Pioneer Corporation; Samsung SDI Co., Ltd.; AU Optronics Corporation; DuPont Displays, Inc.; Seiko Epson Corporation; Sony Corporation and Toyota Industries Corporation. The Company has also licensed its OVPD technology to AIXTRON AG for the development of next-generation OLED manufacturing equipment. Universal Display currently owns or has exclusive or sole rights in over 725 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop products to meet their needs for OLED products. Visit Universal Display on the Web at www.universaldisplay.com.

All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled 'Risk Factors' in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2005. Universal Display Corporation expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained in this document.

CONTACTS

Universal Display Corporation, Ewing
Dean Ledger, 800-599-4426
or
Gregory FCA Communications
Investor contact:
Paul Johnson, 610-642-8253
paul@gregoryfca.com
or
Media contact:
Mike Lizun, 610-642-8253
mike@gregoryfca.com