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Universal Display Corporation to Commemorate 30th Anniversary by Ringing Nasdaq Closing Bell

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED) (UDC), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced that Steven V. Abramson, President and Chief Executive Officer, will celebrate the 30th anniversary of the Company's founding by ringing the Closing Bell at Nasdaq MarketSite today, June 17, 2024. Mr. Abramson will be joined by members of UDC's executive management team and Board of Directors.

The ceremony will begin at approximately 3:50 p.m. ET today and can be viewed live at <https://www.nasdaq.com/marketsite/bell-ringing-ceremony>.

"On June 17, 1994, Sherwin Seligsohn founded UDC with a vision that OLEDs could revolutionize the display and lighting markets," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "Today, OLEDs are seemingly everywhere — in smartphones and smartwatches, tablets, laptops and monitors, TVs, AR/VR, automotive displays and more. Over the past three decades, our brilliant team has continuously innovated, developed and delivered state-of-the-art OLED materials and technologies to support and enable our customers in shaping the OLED industry we know today. Even after 30 years, we are still in an early chapter of our growing story. As a global leader in the OLED ecosystem, we are excited to continue our trailblazing journey of innovation, collaboration and excellence. We share this remarkable milestone with our employees, customers, partners and shareholders."

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 6,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic

reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled “Risk Factors” in Universal Display Corporation’s Annual Report on Form 10-K for the year ended December 31, 2023. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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