UNIVERSAL DISPLAY CORPORATION

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Universal Display Corporation to Present at Roth Capital's 18th Annual Growth Stock Conference

Roth Capital Partners 18th Annual Growth Stock Conference
EWING, N.J. (BUSINESS WIRE) Universal Display Corporation (UDC) (NASDAQ:PANL), the Company that's lighting the way in developing and commercializing OLED technology for flat panel displays, lighting and other opto-electronics with its proprietary phosphorescent OLED (PHOLED(TM)) technology, announced today that it will be presenting at the Roth Capital 18th Annual Growth Stock Conference to be held February 20th - 22nd at the St. Regis Monarch Beach Resort in Dana Point, California.

Sidney Rosenblatt, Universal Display's Chief Financial Officer, is scheduled to present on Tuesday, February 21, 2006 at 12:00 p.m. Pacific Time. Mr. Rosenblatt's presentation, titled "PHOLEDS: The Future of OLED Displays", will highlight recent advancements in the Company's PHOLED technology, as well as an overview of product applications. The presentation will be webcast via a link available on the Company's website at www.universaldisplay.com.

The annual conference features presentations from over 250 small-cap companies across a broad spectrum of sectors, such as technology, healthcare, financial services and consumer products. Additional information about the Conference can be accessed at http://rothcapital.com.

To see how Universal Display is changing the face of the display industry, please visit the Company at http://www.universaldisplay.com.

About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in the electronic flat panel display, lighting and other opto-electronic markets. Universal Display is working with a network of world-class organizations including Princeton University, the University of Southern California, and PPG Industries. The Company has established more than 20 development programs and other similar relationships with companies such as Tohoku Pioneer Corporation; Samsung SDI Co.; AU Optronics Corporation; DuPont Displays, Inc.; Seiko Epson Corporation; Sony Corporation; and Toyota Industries Corporation. The Company has also licensed its OVPD technology to AIXTRON AG for the development of next-generation OLED manufacturing equipment. Universal Display currently owns or has exclusive or sole license rights in approximately 750 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop products to meet their needs for OLED products. Visit Universal Display on the Web at www.universaldisplay.com.

All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form

10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled 'Factors that May Affect Future Results and Financial Condition' in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2004. Universal Display Corporation expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained in this document.

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