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Universal Display Corporation to Ring the Nasdaq Stock Market Opening Bell on Wednesday, April 20th

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq:OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, today announced that Steven V. Abramson, President and Chief Executive Officer will ring the Opening Bell at the Nasdaq stock market on Wednesday, April 20, 2016. Mr. Abramson will be joined by members of Universal Display's senior management team, Board of Directors and guests.

"We are honored to celebrate our twentieth year of listing on Nasdaq by ringing the Opening Bell," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "With unending persistence and vision, Universal Display has evolved from an R&D start-up to a leading player in the global OLED ecosystem. While we are still in the early commercial stage of this long-term growth story, we are enthusiastic to play a critical role in the new era of display and lighting technologies. We share this wonderful milestone with our employees, customers, partners and shareholders."

Since listing on Nasdaq in April 1996, Universal Display has grown its market cap from \$47 million to over \$2.5 billion. Over the past 10 years, revenues have increased from \$10 million to \$191 million, a CAGR of 36% and market cap has expanded from \$310 million to over \$2.5 billion, a CAGR of over 20%.

The opening bell ceremony will be shown on the Nasdaq MarketSite Tower on Broadway at 43rd Street in Times Square. The bell ceremony will be webcast live <https://new.livestream.com/nasdaq/live>.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 3,600 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology, that can enable the development of low power and eco-friendly displays and white lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Based in Ewing, New Jersey, with international offices in Ireland, South Korea, Hong Kong, Japan and Taiwan, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., Innolux Corporation, Kaneka Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., OLEDWorks LLC., OSRAM, Pioneer Corporation, Samsung Display Co., Ltd., Sumitomo Chemical Company, Ltd. and Tohoku Pioneer Corporation. To learn more about Universal Display, please visit <http://www.udcoled.com>.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2015. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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