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Universal Display Corporation to Showcase Phosphorescent OLEDs and Organic Vapor Jet Printing at SID Display Week 2017

EWING, N.J.--(BUSINESS WIRE)-- <u>Universal Display Corporation</u> (Nasdaq: OLED), enabling energy-efficient displays and lighting with its <u>UniversalPHOLED®</u> technology and materials, today announced that it will showcase the Company's latest advances at the <u>Society for Information Display (SID) Display Week 2017 International Symposium, Seminar and <u>Exhibition</u> being held from May 21-26. At Booth #1141 in the Los Angeles Convention Center, the Company will exhibit its phosphorescent OLED (PHOLED) Hexagon Array and Color Board as well as highlight its proprietary Organic Vapor Jet Printing (OVJP) technology from May 23-25. The Hexagon Array and Color Board demonstrate a selection of UDC's high-performing, energy-efficient commercial and developmental red, yellow, green, light blue and blue UniversalPHOLED phosphorescent material systems.</u>

"2017 celebrates the exciting past, present and future of OLEDs. With SID commemorating 30 years since the '1st OLED Paper' was released and our 20-year anniversary of the discovery and development of novel phosphorescent OLED technology, this year also marks the broadening proliferation of bright, colorful, and thin OLED applications and the growing positive trajectory in the OLED display and lighting markets," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "Since inception, we have never wavered from our founding ethos of 'vision, innovation and reality' and those principles have paved our pioneering journey from an idea to an R&D start-up to a key enabler in the OLED ecosystem. To learn more about our OLED technologies and phosphorescent material solutions, please visit UDC's booth where our best-in-class technical experts will be on hand to meet with SID attendees."

This year SID's Symposium will include a variety of technical and business events, including:

- SID/DSCC Business Conference, where Dr. Mike Hack will provide an update on new technology trends and roadmaps, which will increase the performance and reduce the cost of exciting new OLED products, particularly OLED TVs in his presentation, "Improving Performance of OLED TV Materials," on Monday, May 22nd at 3:40 pm PT.
- SID/Stifel/DSCC Investors Conference, where Dr. Mike Hack will participate in a session titled "OLED Revolution Continues" on Tuesday, May 23rd at 11:00 am PT.
- Session 10: OLED Devices II (OLEDs); In an invited paper titled, "Organic Vapor Jet Printing: A Solvent-Less Mask-Less Patterning Technology for OLED Displays," Dr. Bill Quinn will discuss a brief history of Organic Vapor Jet Printing (OVJP), describe recent technology advances and present prospects for large-area mass production systems on Tuesday, May 23rd at 2:00 pm PT. Following his presentation, Dr. Bill Quinn will be at the Author Interview Session, where he will showcase a research demonstration of OVJP printed lines.
- Session 15: Materials and Devices for Display and Lighting (Lighting / OLEDs); In an invited paper titled, "Status
 and Opportunities for Phosphorescent OLED Lighting," Dr. Mike Hack will outline the status and opportunities for
 PHOLED lighting technology, review how OLED lighting fits in the lighting ecosystem and its prospects for the next
 few years on Tuesday, May 23rd at 2:00 pm PT.
- Society of Information Display will honor OLED industry pioneers as part of a special event titled "Lighting the Way:
 Celebrating 30 Years of OLED" on Tuesday, May 23rd at 3:35 pm PT. Included in the esteemed speaker list of
 hand-selected industry luminaries is Dr. Julie Brown, who will give a presentation titled "Phosphorescent OLEDs: 20
 Years in 20 Minutes."

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• "Women in Tech" forum, where Dr. Julie Brown will reflect on her technical experience and discuss how to encourage and support new talent into the display industry, on Wednesday, May 24th at 4:00 pm PT.

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 4,200 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of low power and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Headquartered in Ewing, New Jersey, with international offices in China, Hong Kong, Ireland, Japan, South Korea, and Taiwan, and wholly-owned subsidiary Adesis, Inc. based in New Castle, Delaware, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., Innolux Corporation, Kaneka Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotec, Inc., OLEDWorks LLC, OSRAM, Pioneer Corporation, Samsung Display Co., Ltd., Sumitomo Chemical Company, Ltd., Tianma Micro-electronics and Tohoku Pioneer Corporation. To learn more about Universal Display Corporation, please visit http://www.oled.com.

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All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2016. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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