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## Universal Display Corporation to Webcast Annual Meeting of Stockholders

EWING, N.J. ([BUSINESS WIRE](#)) Universal Display Corporation (NASDAQ:PANL), the Company that's lighting the way in developing and commercializing OLED technology for flat panel displays, lighting and other opto-electronics with its proprietary PHOLED(TM) phosphorescent OLED technology, today announced that it will webcast its 2006 Annual Meeting of Stockholders beginning at 4:00 p.m. Eastern Time (1:00 p.m. Pacific Time) on Thursday, June 29, 2006. The Annual Meeting is being held at the Holiday Inn Philadelphia located at 4100 Presidential Blvd., Philadelphia, PA.

The formal portion of the meeting will be immediately followed by a management presentation. The presentation will be simultaneously broadcast live over the Internet through a webcast on the Company's website. To access the live broadcast, please visit the Company's website at <http://www.universaldisplay.com/investors.htm>. An online archive of the webcast will be available within two hours of the conclusion of the call and will remain available through Thursday, July 6, 2006.

In addition, the audio portion of the presentation will be available by calling 973-582-2785, and referencing PIN 7548677, at 3:55 PM Eastern Time on June 29th. A taped replay of the annual meeting will be available within two hours of the conclusion of the call and will remain available through Thursday, July 6, 2006. The number to call for the taped replay is 973-341-3080 and the conference PIN is 7548677. To download a PDF copy of the annual meeting presentation, please visit the Company's website at <http://www.universaldisplay.com/investors.htm>.

To see how Universal Display Corporation is changing the face of the display industry, please visit the Company at <http://www.universaldisplay.com>.

### About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in the electronic flat panel display, lighting and other opto-electronic markets. Universal Display is working with a network of world-class organizations including Princeton University, the University of Southern California, the University of Michigan and PPG Industries. The Company has also established more than 20 development programs and other similar relationships with companies such as Tohoku Pioneer Corporation; Samsung SDI Co.; AU Optronics Corporation; DuPont Displays, Inc.; Seiko Epson Corporation; Sony Corporation; and Toyota Industries Corporation. The Company has also licensed its OVPD technology to AIXTRON AG for the development of next-generation OLED manufacturing equipment. Universal Display currently owns or has exclusive or sole rights in approximately 725 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop products to meet their needs for OLED products. Visit Universal Display on the Web at [www.universaldisplay.com](http://www.universaldisplay.com).

All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events

and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2005. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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