UNIVERSAL DISPLAY CORPORATION

5/19/2005

Universal Display to Exhibit an Expanded Line of PHOLED Materials at Society for Information Display Symposium 2005

SID International Symposium 2005
EWING, N.J. (BUSINESS WIRE)

Universal Display to Also Demonstrate Novel OLED Prototypes and Report on Company's Business Highlights and Technical Advances in SID Presentations

“A 200-dpi Transparent a-Si TFT Active-Matrix Phosphorescent OLED Display”

Tweet this

Universal Display Corporation (NASDAQ:PANL), the Company that's lighting the way in developing and commercializing OLED displays, today announced it will unveil an expanded line of high-efficiency PHOLED(TM) phosphorescent OLED materials and other proprietary technology advances at the Society for Information Display (SID) International Symposium, Seminar & Exhibition, at the Hynes Convention Center, in Boston. The Company will be located at booth #300 on May 24-26.

In addition, Universal Display will report on recent business highlights and technology advances at the SID Business Conference, the SID Investors Conference, and the SID Technical Symposium, respectively:

-- President and Chief Operating Officer Steven V. Abramson will present "PHOLEDs: A Display Technology Today with an Illuminating and Flexible Future", on May 23rd, at 4:00 p.m., in Ballroom C.

-- Executive Vice President and Chief Financial Officer Sidney D. Rosenblatt will present "Recent Progress at Universal Display", on May 25th, at 1:30 p.m., in Room 106.

-- Senior Scientist Dr. Yeh Tung will present a joint paper with Professor Jin Jang of Kyung Hee University entitled "A 200-dpi Transparent a-Si TFT Active-Matrix Phosphorescent OLED Display", on May 26th, 2:40 p.m., in Ballroom A.

These events closely follow other important accomplishments recently announced by Universal Display, including:

-- The successful installation and start-up of a novel full-color Tokki ELVES 020C OLED deposition system at Universal Display's technology development center in Ewing, New Jersey. This system was designed by Tokki and Universal Display to produce OLED displays on glass, metallic foil and plastic substrates.

-- The award of a two-year, $1.7 million Small Business Innovation Research Phase III contract by the U.S. Department of Defense to continue development of flexible OLED display technology for a next-generation military communications device.

-- The honoring of Universal Display, Nippon Steel Chemical Company, Pioneer Corporation and Tohoku Pioneer Corporation with the Grand Prize of the 10th annual Advanced Display of the Year (ADY) award, in the Display Materials and Components category at the FINETECH Conference in Japan.

-- The signing of an OLED patent license agreement with Samsung SDI Co., Ltd. which paves the way for Samsung SDI to integrate Universal Display's proprietary OLED technologies into Samsung SDI's active-matrix OLED display products. Samsung SDI has indicated that it intends to introduce Universal Display's phosphorescent materials and associated technology in its initial active-matrix OLED products.

About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in the electronic flat panel display and other markets. Universal Display is working with a network of world-class organizations including Princeton University, the University of Southern California, AIXTRON AG, AU Optronics Corporation, DuPont Displays, Inc., PPG Industries, Inc., Samsung SDI Co., Seiko Epson Corporation, Sony Corporation, Tohoku Pioneer Corporation and Toyota Industries Corporation. Universal Display currently has rights in more than 625 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology development, technology transfer to manufacturing partners and work with customers to develop products to meet their needs for flat panel displays. Visit Universal Display on the Web at www.universaldisplay.com.

All statements in this document that are not historical, such as those relating to Universal Display Corporation's PHOLED(TM) technology and potential applications of that technology, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled 'Factors that May Affect Future Results and Financial Condition' in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2004. Universal Display Corporation expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained in this document.

CONTACTS

Universal Display Corporation, Ewing
Company Contact:
Dean Ledger, 1-800-599-4426
or
Press Contact:
Gregory FCA
Renee Rozniatoski, Vice President, 610-642-8253
Renee@GregoryFCA.com
or
Investor Contact:
Gregory FCA
Joe Crivelli, Senior Vice President, 610-642-8253
JoeC@GregoryFCA.com