UNIVERSAL DISPLAY CORPORATION

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Universal Display to Showcase Novel PHOLED Materials and Present Technology Advances at the SID 2007 International Symposium, Seminar and Exhibition

UNIVERSAL DISPLAY'S SENIOR MANAGEMENT AND RESEARCHERS WILL PRESENT OLED TECHNOLOGY ADVANCES AND DISCUSS BUSINESS OUTLOOK FOR OLED INDUSTRY

Booth #1639
SID 2007
EWING, N.J.--(BUSINESS WIRE)--Universal Display Corporation (NASDAQ:PANL), a force behind today's evolving displays and lighting with its PHOLED™ phosphorescent OLED technology, today announced that it will unveil an expanded line of highly-efficient PHOLED materials and other OLED technology advances at the 2007 Society for Information Display (SID) International Symposium, Seminar & Exhibition, at the Long Beach Convention Center in Long Beach, California. The Company will be located at booth #1639 from May 22nd - 24th.

"OLEDs - A Broad Perspective on their Market Potential"

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"Every year, SID offers the display industry the opportunity to showcase new technologies and discuss advancements, and also gives a fresh perspective on our industry," said Steven V. Abramson, President and Chief Operating Officer of Universal Display. "OLED technology will be in focus during this year's conference, and we will highlight our PHOLED technology and materials, and the considerable advantages they offer compared to existing display technologies. We also look forward to demonstrating and discussing advances in our proprietary flexible, transparent and white OLED technologies."

Mr. Abramson will deliver a presentation at the 2007 SID Business Conference titled "OLEDs - A Broad Perspective on their Market Potential" on Monday, May 21st, at 4:00 p.m. Mr. Abramson will discuss the current state of OLEDs and the outlook for future business opportunities.

Mr. Sidney Rosenblatt, Executive Vice President and Chief Financial Officer, in addition to serving as the Chairman of the 2007 SID Business Conference, will present to the investor community on Wednesday, May 23rd, at 9:30 a.m. during the Fifth Annual SID/Cowen & Co. Investors Conference. Mr. Rosenblatt will highlight recent business and technical developments for Universal Display.

Dr. Raymond Kwong, Department Manager, OLED Materials Applications, and Dr. Michael Weaver, Department Manager, OLED Device R&D, will also present at the Display Seminar on the topic of small molecule OLED technology on Monday, May 21st, at 10:30 a.m. Their seminar will describe the fundamentals of small molecule OLEDs including 1) the requirements, design and synthesis of OLED materials, 2) the design and device physics of OLEDs, 3) OLED fabrication techniques, and 4) backplane options and pixel design in active-matrix OLEDs.

Dr. Brian D'Andrade, Senior Scientist, will also present a paper titled "Efficient White Phosphorescent Organic Light-

Emitting Devices" on Wednesday, May 23rd, in the White OLED I Session that begins at 9:00 a.m.

Universal Display will also present recent findings from its collaboration with Professor Jin Jang at Kyung Hee University in a paper entitled "Analysis of Low Power Consumption AMOLED Displays on Flexible Stainless Steel Substrates" at a poster session on Tuesday, May 22nd at 4 p.m.

Universal Display's proprietary PHOLED technology offers up to four times the efficiency of conventional OLED technology – a feature that is very important for today's battery-operated cell phones and tomorrow's large-area TV's and solid-state lighting products. Over the past few years, the Company has announced a series of record-breaking performance milestones for its red, green and blue PHOLED systems. Universal Display's vacuum-deposited PHOLED materials, manufactured by PPG Industries exclusively for Universal Display, are currently being evaluated and used in commercial production by a number of OLED manufacturers. Universal Display is also a leading developer of TOLED® transparent, FOLED® flexible and WOLED™ white PHOLED technologies for use in a variety of new and existing display and lighting applications.

To see how Universal Display Corporation is changing the face of the display industry, please visit the Company at Booth #1639 or at http://www.universaldisplay.com.

About the SID International Symposium, Seminar and Exhibition

The SID International Symposium, Seminar and Exhibition, now in its 44th year, is the premier international gathering of scientists, engineers, manufacturers and users in the electronic-display industry. The event provides access to a wide range of technology and applications from high-definition flat-panel displays using both emissive and liquid-crystal technology to the latest in OLED displays and large-area projection-display systems. One can find state-of-the-art information on the latest in image processing, systems software and display processor hardware, human factors and applied vision, and exciting new applications such as multimedia and the electronic cinema. With more than 550 booths and 7,500 attendees, SID is the leading North American show for the electronic-display industry.

About Universal Display Corporation

Universal Display Corporation is a world leader in developing and commercializing innovative OLED technologies and materials for use in flat panel displays, solid-state lighting products, electronic communications and other opto-electronic devices. Universal Display is working with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. Universal Display has also established numerous commercial relationships with companies such as Chi Mei EL Corporation, DuPont Displays, Inc., Konica Minolta Technology Center, Inc., Samsung SDI Co., Seiko Epson Corporation, Sony Corporation, Tohoku Pioneer Corporation and Toyota Industries Corporation. Universal Display currently owns or has exclusive, co-exclusive or sole license rights with respect to over 800 issued and pending patents worldwide.

Universal Display is located in the Princeton Crossroads Corporate Center in Ewing, New Jersey, minutes away from its research partner at Princeton University. Universal Display's state-of-the-art facility is designed to further technology and materials development, technology transfer to manufacturing partners and work with customers to develop OLED products that meet their needs. Visit Universal Display on the Web at www.universaldisplay.com.

All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2006. Universal

Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

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