

News

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MOODY'S HIGHLIGHTS ITS ONGOING COMMITMENT TO ESG

NEW YORK – July 30, 2019 - Moody's Corporation (NYSE:MCO) today highlighted recent developments underscoring its ongoing commitment to advancing environmental, social, and governance (ESG) initiatives.

"Moody's is committed to working toward a sustainable future," said Raymond McDaniel, President and CEO of Moody's. "This commitment is evident through our strategic partnerships with prominent organizations that promote sustainability and social responsibility, our work toward implementing ESG principles in our own operations, and our growing capabilities in providing ESG-related thought leadership, assessments and data to market participants."

Moody's recent ESG-related activities have included:

United Nations Global Compact

On July 11, 2019, Lise Kingo, CEO and Executive Director of the United Nations Global Compact (UN Global Compact) met with Mr. McDaniel to welcome Moody's as a Participant of the UN Global Compact. Launched in 2000 to encourage companies to engage in responsible business practices, the UN Global Compact is the largest corporate sustainability initiative in the world with over 9,500 business and 3,000 non-business signatories. As part of its membership, Moody's will submit an annual progress report including a description of practical actions the company has taken to enhance its sustainability efforts.

Principles for Responsible Investment

Moody's recently became a signatory to the Principles for Responsible Investment (PRI), an international association of asset owners, investment managers, and service providers working toward a more sustainable global financial system through the incorporation of ESG factors into investment decisions. This builds on

Moody's 2016 signing of PRI's Statement on ESG in Credit Ratings, part of an initiative to enhance the transparent and systematic integration of ESG factors in credit risk analysis. As a PRI member, Moody's joins a network of over 2,200 organizations in endorsing PRI's six core principles related to acting in the best long-term interest of investors and incorporating ESG issues into investment and disclosure practices.

"Moody's has long recognized the importance of considering ESG factors in credit decisions," said Fiona Reynolds, PRI CEO. "By joining the PRI and the UN Global Compact, they are further underscoring their commitment to sustainability, a move which we welcome."

Task Force on Climate-related Financial Disclosures Report

On July 10, 2019, Moody's released its annual [report](#) in response to the Task Force on Climate-related Financial Disclosures (TCFD), an organization established by the Financial Stability Board to promote more informed financial decisions and to improve understanding of exposure to climate-related risk. Moody's report mirrors the TCFD's recommendations for climate disclosure and includes information on operations structured around four thematic areas – governance, strategy, risk management, and metrics and targets.

Moody's Acquisitions of Four Twenty Seven and Vigeo Eiris

Moody's recently [announced](#) the acquisition of a majority stake in [Four Twenty Seven](#), Inc., a leading provider of data, intelligence and analysis related to physical climate risks. Four Twenty Seven's climate risk scores and portfolio analytics cover over 2,000 listed companies, one million global corporate facilities, 320 REITS and 3,000 US counties, and are used by asset owners, asset managers, banks and corporations.

The acquisition of Four Twenty Seven, Inc., complements Moody's recent [announcement](#) of a majority stake in [Vigeo Eiris](#), a leading Paris-based provider of ESG research, data and assessments. Together, these acquisitions broaden Moody's growing platform of risk assessment capabilities and underscore its work to advance global standards for assessing environmental and climate risk factors. For more information about Moody's approach to ESG, visit esg.moody's.io.

ABOUT MOODY'S CORPORATION

Moody's is an essential component of the global capital markets, providing credit ratings, research, tools and analysis that contribute to transparent and integrated financial markets. Moody's Corporation (NYSE:MCO) is the parent company of Moody's Investors Service, which provides credit ratings and research covering debt instruments and securities, and Moody's Analytics, which offers leading-edge software, advisory services and research for credit and economic analysis and financial risk management. The corporation, which reported revenue of \$4.4 billion in 2018, employs approximately 13,200 people worldwide and maintains a presence in 44 countries. Further information is available at www.moody.com.

Moody's believes in a world where more people have access to opportunity, and where everyone has what they need to grow and thrive. We are committed to opening the door to a better future through our global corporate social responsibility programs empowering people around the world with the knowledge, resources and confidence they need to succeed. For more information visit moody.com/csr.