Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name Strive, Inc.			2 Issuer's employer identification number (EIN) 88-1293236
3 Name of contact for additional information James McQuade	4 Telephone No. of contact 855-427-7360		5 Email address of contact james.mcquade@strive.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 200 Crescent Court, Suite 1400			7 City, town, or post office, state, and ZIP code of contact Dallas, TX 75201
8 Date of action March 15, 2026	9 Classification and description Distribution - Variable Rate Series A Perpetual Preferred Stock		
10 CUSIP number 862945201	11 Serial number(s)	12 Ticker symbol SATA	13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SEE ATTACHMENT

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SEE ATTACHMENT

18 Can any resulting loss be recognized? ▶ SEE ATTACHMENT

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE ATTACHMENT

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ DocuSigned by: James McQuade A1EFA4AB373C442... Date ▶ 4/13/2026

Print your name ▶ James McQuade Title ▶ VP, Controller, Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Strive, Inc.
EIN: 88-1293236
Attachment to Form 8937
Report of Certain Organizational Actions Affecting Basis of Securities

The information contained on Form 8937 and within this attachment does not constitute tax advice and is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code of 1986, as amended (the "Code"). Moreover, each shareholder is urged to consult its own tax advisor regarding the particular tax consequences of the transaction to them, including the applicability and effect of all U.S. federal, state, local, and foreign tax laws.

Form 8937, Part I, Lines 9, 10, and 12

Classification and Description	CUSIP number	Ticker symbol
Variable Rate Series A Perpetual Preferred Stock	862945201	SATA

Form 8937, Part II, Line 14

On March 15, 2026, Strive, Inc. (the "Company") paid a monthly cash dividend of $1.0417 per share on the variable rate series A perpetual preferred stock ("SATA") to shareholders of record as of the close of business on March 1, 2026 (the "March 2026 Distribution"). The Company expects that the March 2026 Distribution will be a nontaxable return of capital to the extent of a preferred shareholder's tax basis in each share of SATA stock.

Form 8937, Part II, Line 15

The character of a distribution as either a dividend or return of capital for federal income tax purposes depends on the Company's estimate of current and accumulated earnings and profits ("E&P") for its full tax year in the year of the distribution. The information set forth in this Form 8937 is based on estimates as of the time this Form is filed with the Internal Revenue Service ("IRS") or made publicly available in lieu of filing with the IRS. Estimates can change throughout the year and, to the extent the Company's estimates change, the Company will file a corrected Form 8937 for impacted distributions pursuant to applicable Treasury Regulations.

Based on current estimates, the Company will have zero current and accumulated E&P in its taxable year ending December 31, 2026 and, accordingly, it is expected that 100% of the March 2026 Distribution on the SATA stock will be characterized as a return of capital for federal income tax purposes, to the extent of a recipient shareholder's tax basis in their shares of SATA stock. A shareholder's tax basis in the SATA stock will be reduced by the amount of the distribution made under section 301(c)(2) of the Code. Any amount of the March 2026 Distribution paid in excess of a shareholder's tax basis in its shares of SATA stock will be treated as capital gain for U.S. federal income tax purposes under section 301(c)(3) of the Code.

Shareholders should consult their own tax advisors to determine the income tax consequences for their specific situation. The Company is providing this Form for informational purposes only and not as legal or tax advice.

Form 8937, Part II, Line 16

Pursuant to sections 301(c) and 316(a) of the Code, the taxability of the March 2026 Distribution to each recipient shareholder is based on estimates of the Company's current and accumulated E&P for its 2026 taxable year, as computed for U.S. federal income tax purposes. The Company's estimated current and accumulated E&P for its 2026 taxable year supports the expectation that the entire amount of the March 2026 Distribution on the SATA stock should be characterized as a non-taxable return of capital to the extent of each shareholder's tax basis in its SATA stock under section 301(c)(2) of the Code, followed by treatment as capital gain to the recipient shareholder under section 301(c)(3) of the Code to the extent the amount of the distribution on the SATA stock exceeds such shareholder's tax basis in SATA stock.

Form 8937, Part II, Line 17

Internal Revenue Code sections 301(c) and 316(a).

Form 8937, Part II, Line 18

N/A

Form 8937, Part II, Line 19

The information on lines 14, 15, 16, and 17 will be reflected at the individual shareholder level on the shareholder's 2026 Form 1099-DIV. Additionally, copies of Form 1042-S, as required, will be furnished to certain non-U.S. holders of the Company's SATA stock who received the March 2026 Distribution.

Shareholders should consult their own tax advisors to determine the income tax consequences of their specific situation. The information contained in this document does not constitute tax advice and is not intended or written to be used, and cannot be used, for purposes of avoiding penalties under the Code.