June 6, 2018

Jim Holms
Vice President, Treasurer

APTIV

UniCredit Automotive Credit Conference 2018

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Forward Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

Business Model

FOUNDATIONAL ELEMENTS THAT DELIVER VALUE

LEADING PORTFOLIO ALIGNED TO GLOBAL MEGATRENDS



SAFE
ZERO ACCIDENTS



GREEN
ZERO EMISSIONS



CONNECTED
SEAMLESS CONNECTIVITY

BUILT ON A FOUNDATION OF:



INNOVATION
- 16,000 scientists and engineers, 10+ major technical centers
- Introducing industry leading technologies



COLLABORATION
- Leveraging technology capabilities across the enterprise to best serve customers
- Developing strategic relationships that create long term value



EXECUTION
- Flawless operating execution; delivering quality at 99.99999%
- Committed to increasing shareholder value

WITH A CONSISTENT MANAGEMENT PHILOSOPHY



DISCIPLINED REVENUE GROWTH
- Focused on Safe, Green and Connected
- Balanced customer, platform and regional growth



COST STRUCTURE OPTIMIZATION
- Increase leverage in operating model, footprint optimization
- Continuous improvement culture



INCREASE CASH FLOW
- Maintain investment grade ratings
- Investment in organic and acquisition growth; return excess cash to shareholders

Addressing Mobility's Toughest Challenges

PROVIDING END-TO-END SOLUTIONS THAT ENABLE
THE COMMERCIALIZATION OF NEW MOBILITY

SMART VEHICLE ARCHITECTURE

- SOFTWARE
- SENSING AND COMPUTING
- SIGNAL AND POWER DISTRIBUTION
- CONNECTIVITY

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SMART MOBILITY SOLUTIONS


ACTIVE SAFETY

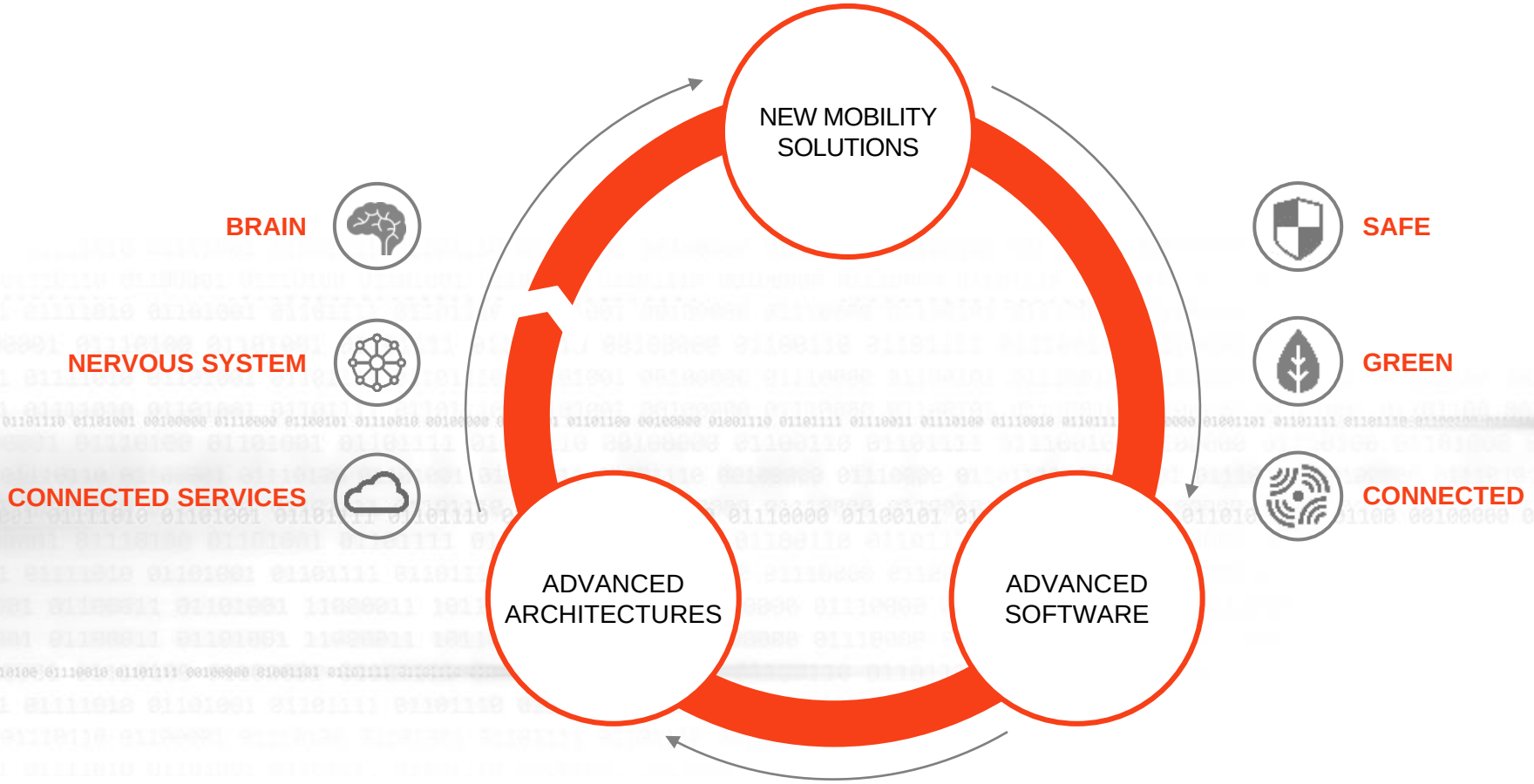

USER EXPERIENCE


CONNECTED SERVICES


AUTONOMOUS SYSTEMS

Increasing Need For Software & Systems Integration

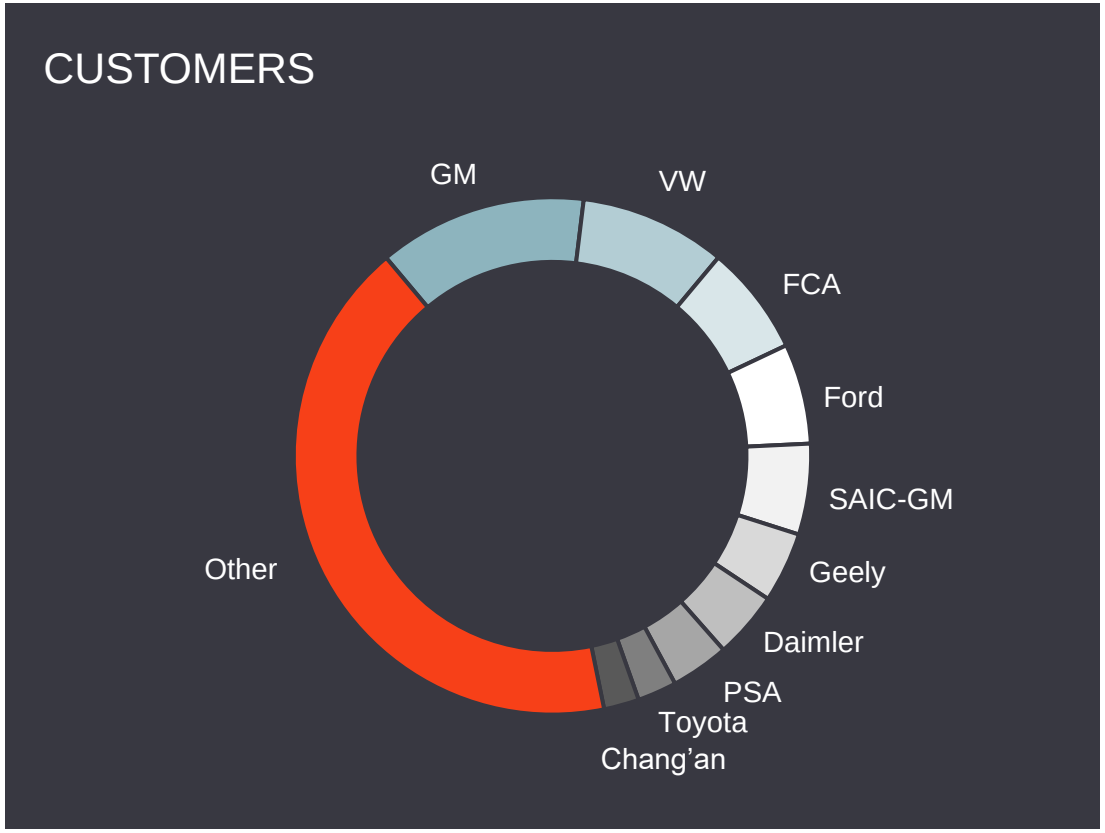
NEW VEHICLE FEATURES, FUNCTIONALITY AND
VALUE INCREASINGLY DEFINED BY SOFTWARE

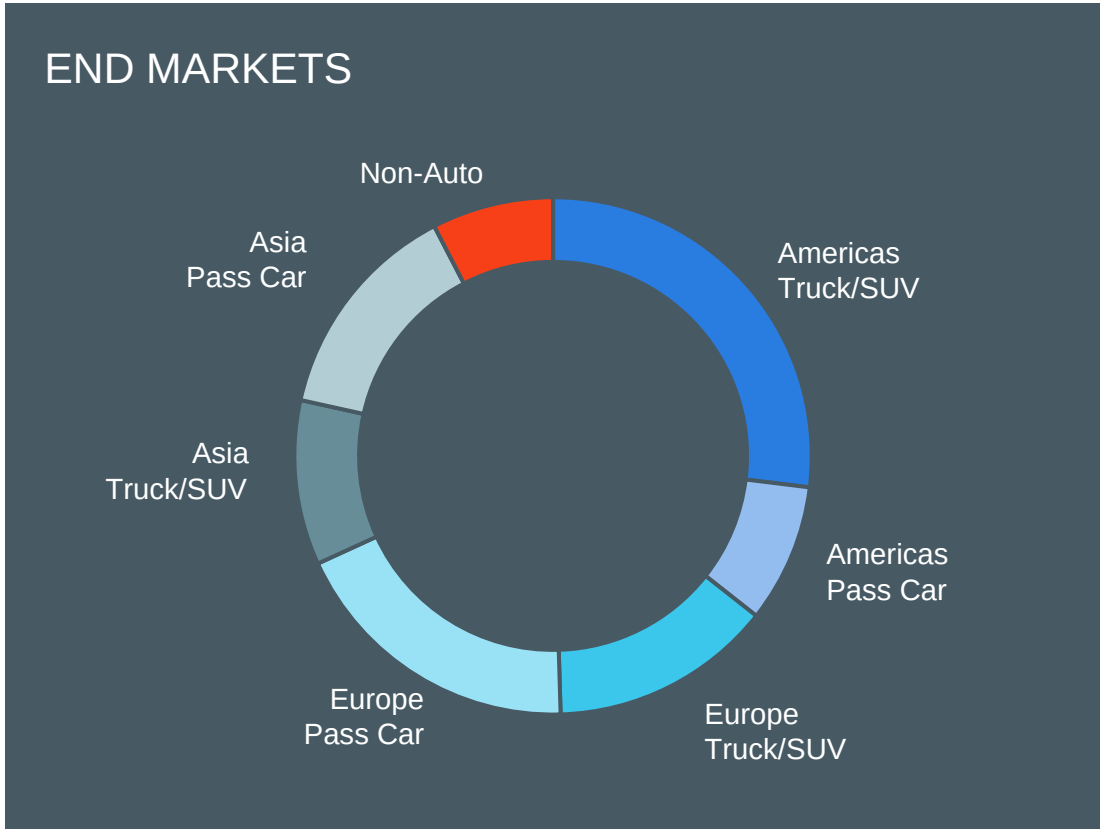


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Diversification Strategy

BALANCED BUSINESS DIVERSIFIED ACROSS CUSTOMERS, PLATFORMS AND REGIONS

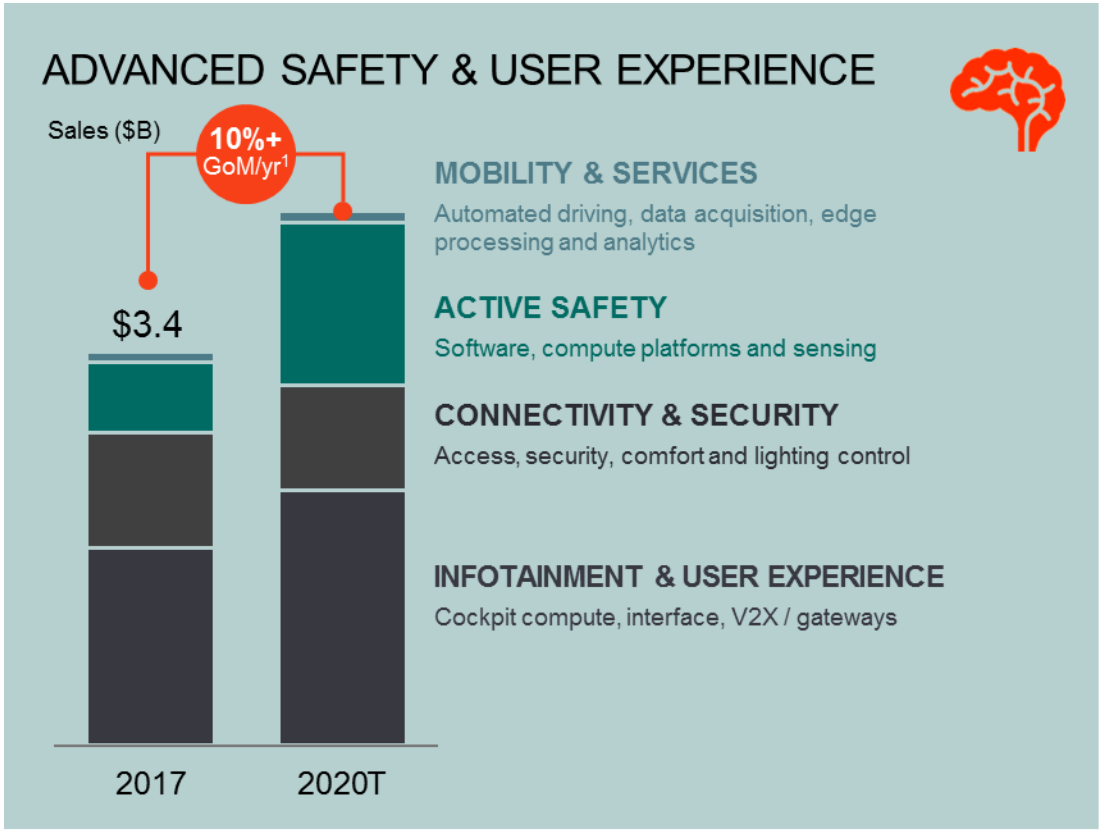


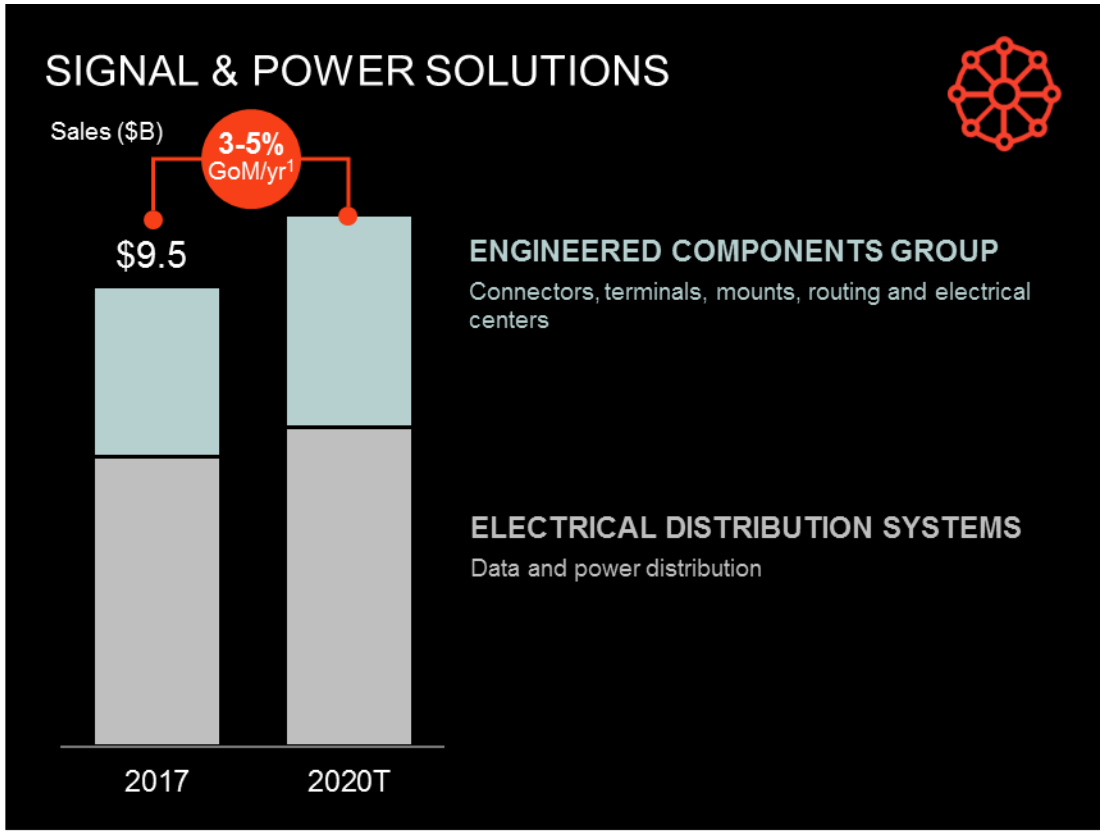


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Segment Overview

RELEVANT PORTFOLIO, WELL POSITIONED FOR CONSISTENT ABOVE MARKET GROWTH

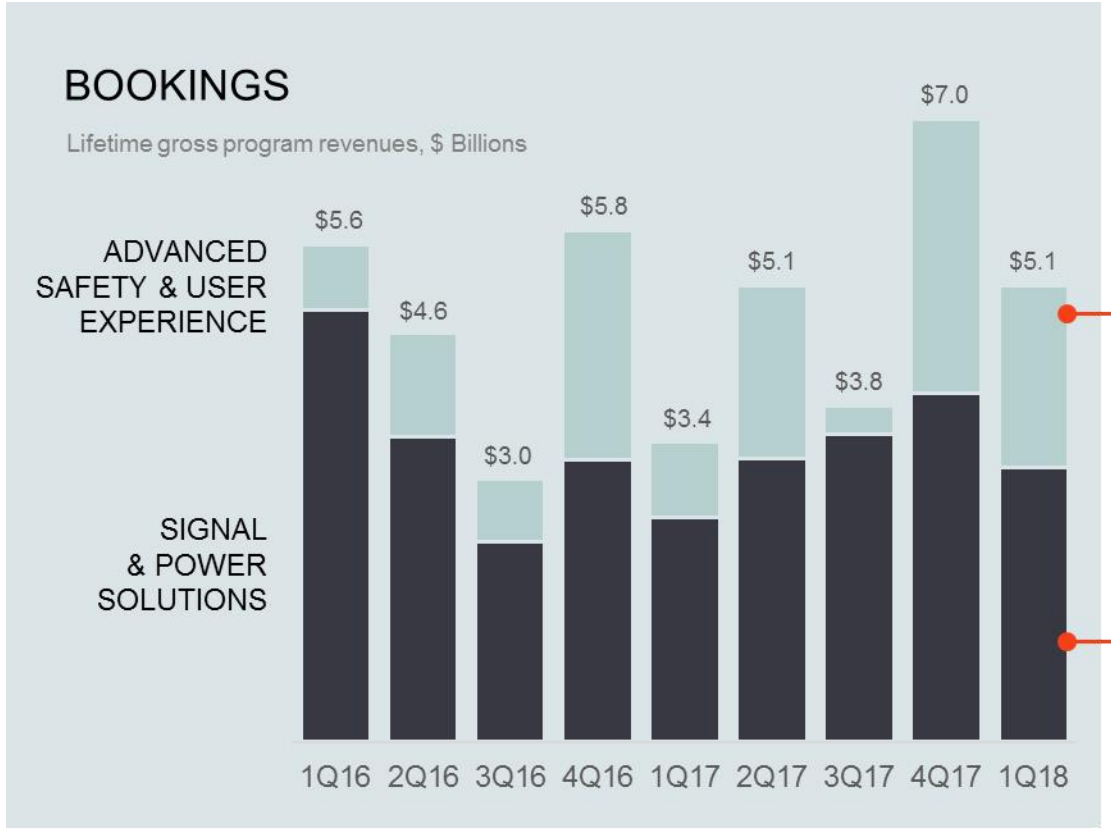




1. GoM: Growth over Market as defined by Aptiv weighted production. Long term targets last communicated on March 15, 2018

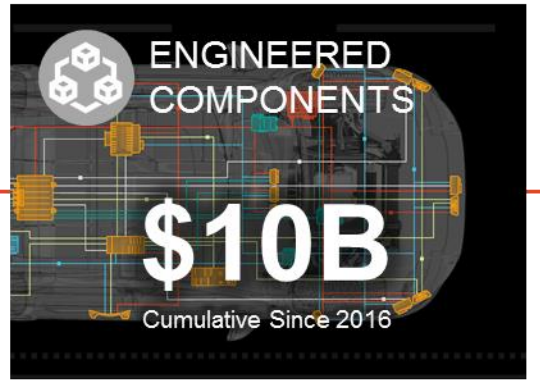
Winning Across the Portfolio

NEW BUSINESS AWARDS ALIGNED TO SAFE, GREEN AND CONNECTED MEGATRENDS







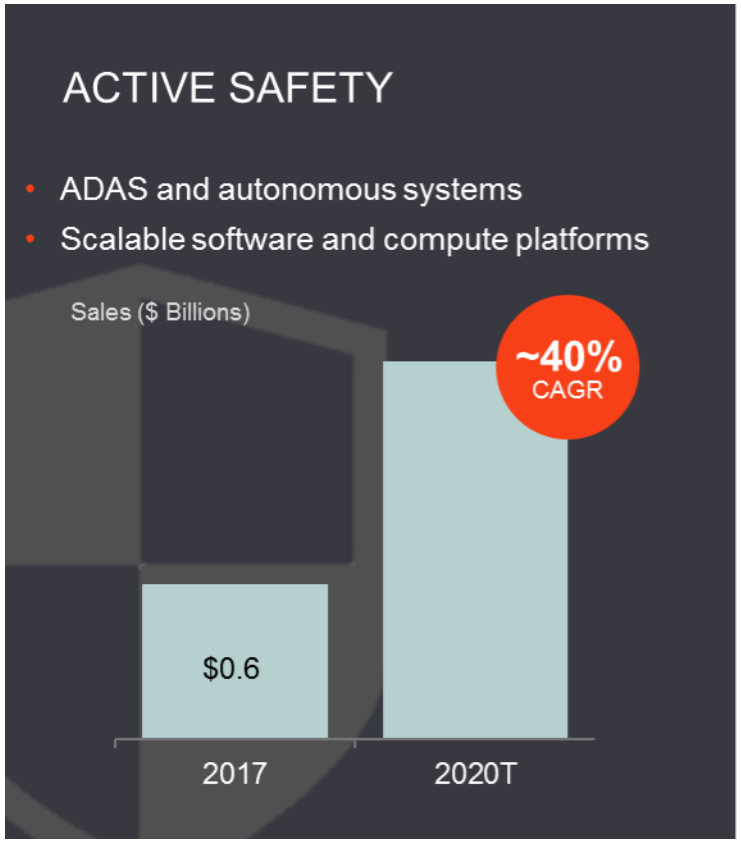


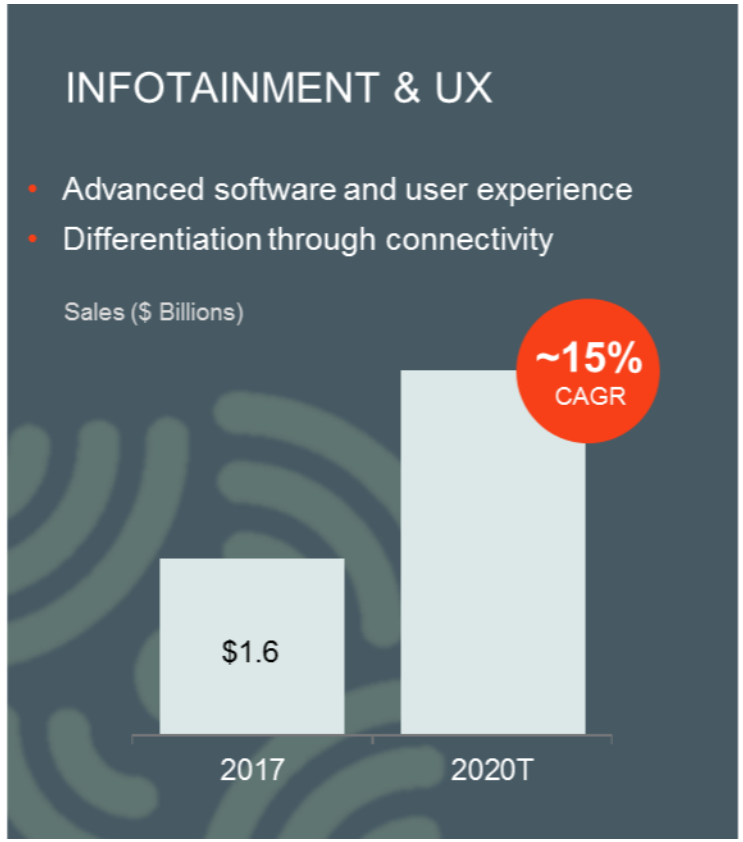


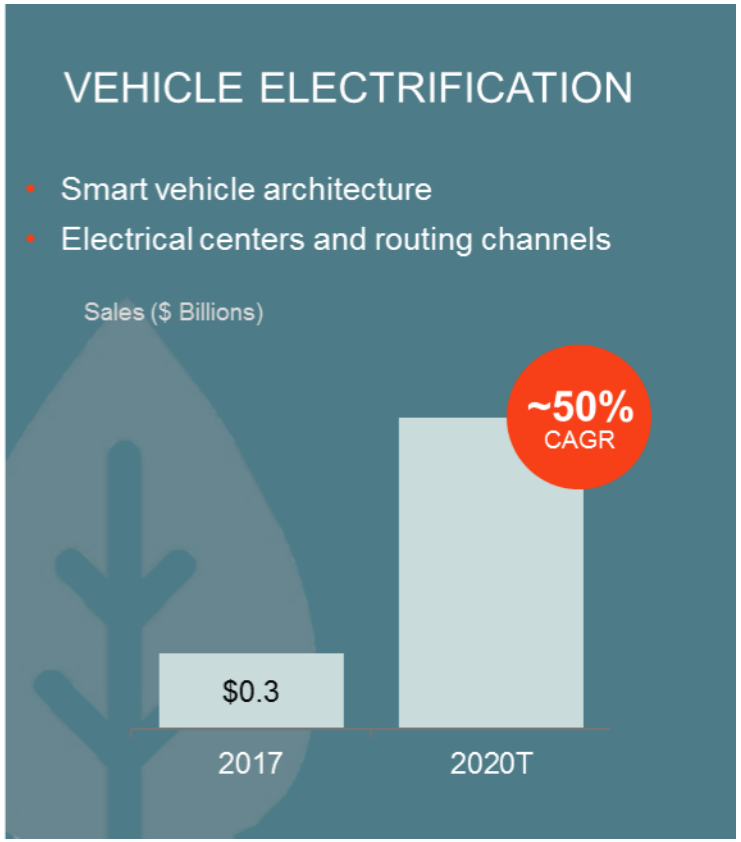
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Increasing Adoption Of Key Technologies

HIGH GROWTH BUSINESSES GAIN SCALE, DRIVE MARGIN EXPANSION



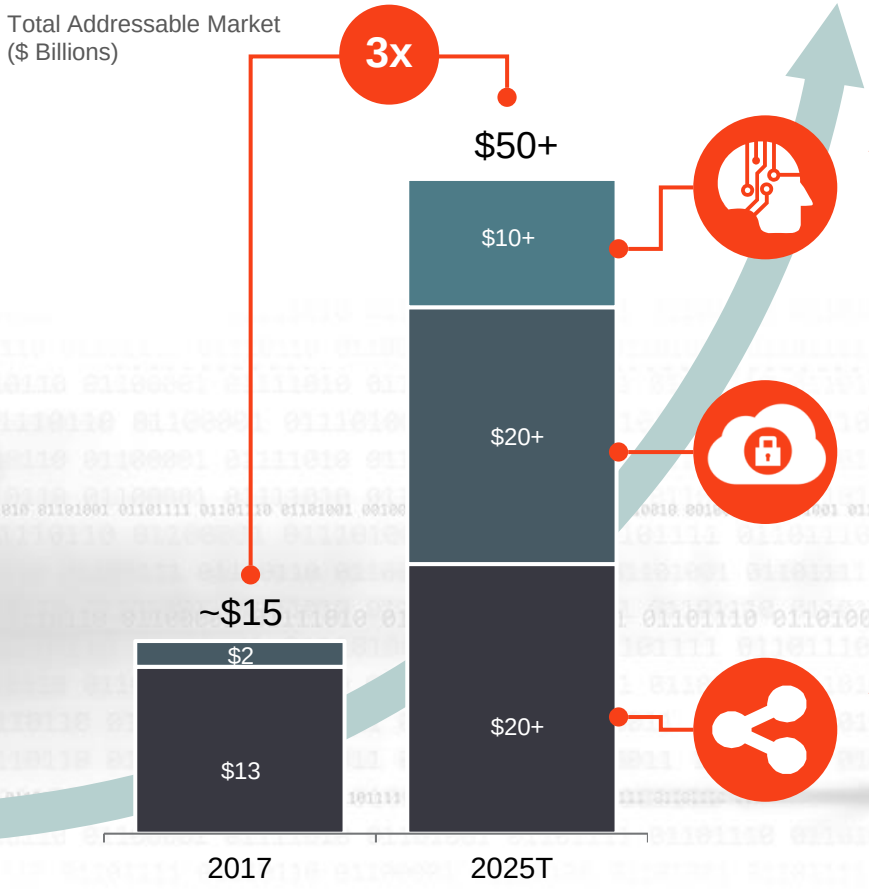




Note: Long term targets last communicated on March 15, 2018

New Addressable Markets

LEVERAGING OUR STRENGTHS TO UNLOCK MORE THAN $35 BILLION IN INCREMENTAL ADDRESSABLE MARKET OPPORTUNITIES BY 2025



AUTOMATED DRIVING

- Active safety leading to autonomous driving; robust OEM level 3 solutions by 2025
- 2020 – 2025: Mobility provider adoption supported geofenced applications
- Beyond 2025: Improved hardware and software drives affordability, expanded operational domains

CONNECTED SERVICES

- Embedding connectivity in all Aptiv solutions by 2020
- Improving development, manufacturing and lifecycle management for OEMs
- “Vehicle as a sensor” unlocking new value for fleet services / data users

ADJACENT MARKETS

- Expanding Engineered Components portfolio through organic and inorganic investment
- Leveraging “auto grade” to other applications; Commercial Vehicles, Aero, Industrial, etc.
- $1 billion of non-auto revenue today moving to 20%+ of revenues by 2025

Note: Long term targets last communicated on March 15, 2018

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Investments Funded by Operating Performance

RELENTLESSLY FOCUSED ON COST STRUCTURE; FUNDING NEW MOBILITY INVESTMENTS WITHIN FRAMEWORK OF LONG TERM TARGETS

OPERATING INCOME

$ Millions

2017

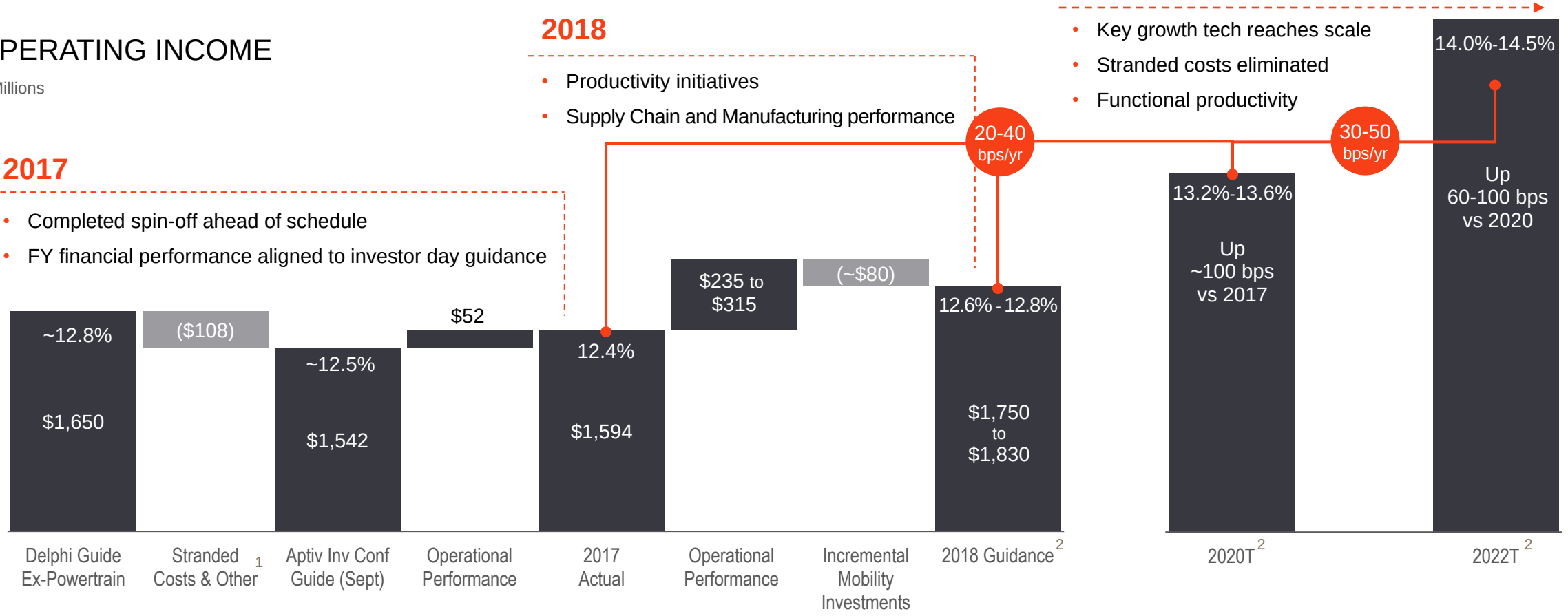
- Completed spin-off ahead of schedule
- FY financial performance aligned to investor day guidance

2018

- Productivity initiatives
- Supply Chain and Manufacturing performance

2020+

- Key growth tech reaches scale
- Stranded costs eliminated
- Functional productivity



1. Includes Stranded and other costs related to accounting treatment for Discontinued Operations (DO)
2. Guidance last communicated on May 2, 2018. Long term targets last communicated on March 15, 2018

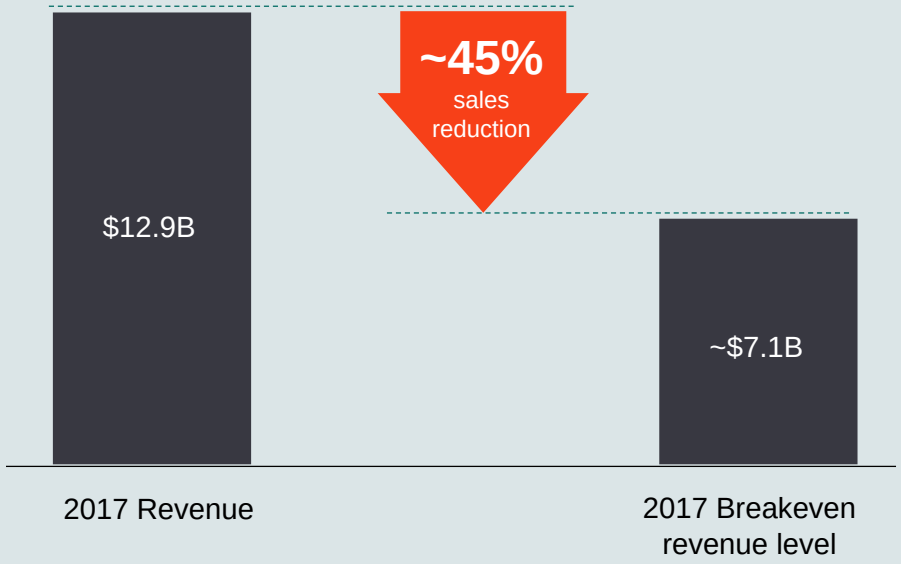
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Flexible Operating Model

WELL POSITIONED TO SEIZE OPPORTUNITIES WHILE MANAGING RISKS

2017 EBITDA BREAKEVEN SUMMARY

Production volume decline vs. today's levels



OPPORTUNITIES	+ Additional volume
	+ Operating leverage
	+ Acquisitions
RISKS	- Lower industry volume
	- Foreign exchange headwinds
	- Commodity headwinds

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Strong Balance Sheet

SUBSTANTIAL LIQUIDITY AND CONSERVATIVE LEVERAGE PROFILE ENABLES OPERATIONAL FLEXIBILITY

CAPITALIZATION

$ Billions

Cash	$1.3
Total Liquidity	*$3.7*
Total Debt	$4.2
Net Debt	$2.9

DEBT PROFILE

8.0 years

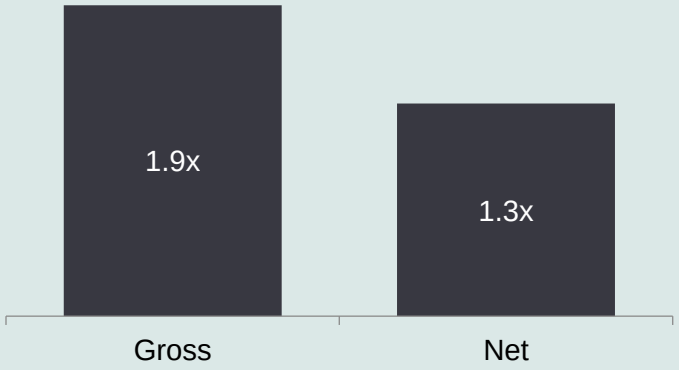
Weighted Average Maturity

3.0 %

Weighted Average Cost

LEVERAGE

Credit Rating: BBB / Baa2 / BBB



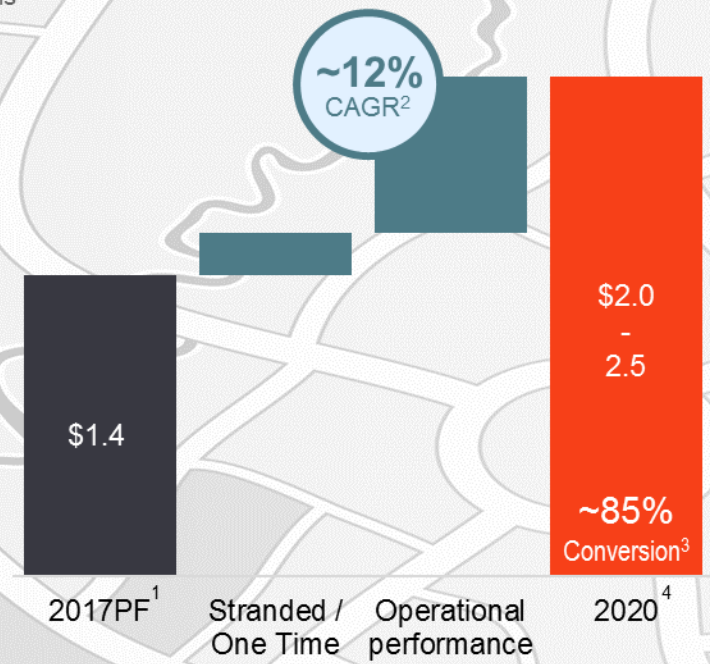
Note: As of March 31, 2018

Consistent Cash Flow Generation

HIGHLY DISCIPLINED CAPITAL DEPLOYMENT RESULTS IN STRONG CASH FLOW CONVERSION

OPERATING CASH FLOW

$ Billions



- Business model enabling Aptiv to convert more income to cash
- Strong track record of balanced capital allocation
- No shortage of attractive deployment opportunities

1. 2017 Operating Cash Flow Proforma excludes $310M unsecured creditors litigation
2. CAGR represents growth of operational cash flow only
3. (Operating Cash Flow – CAPEX) / Net Income
4. Long Term Targets last communicated on November 15, 2017

Capital Allocation Priorities

FOCUSED ON VALUE ENHANCING CAPITAL DEPLOYMENT OPPORTUNITIES



- Maintain investment grade ratings
- Organic re-investment to drive growth and increase returns
- M&A for accretive bolt-on's / diversification and technology enablers
- Pay a competitive dividend, while returning excess cash to shareholders

Strong Acquisition Track Record

EXPANDING ON INDUSTRY LEADING PORTFOLIO

Today

BOLT-ON'S

ACCRETIVE ACQUISITIONS THAT COMPLEMENT AND EXPAND EXISTING PLATFORMS

ADVANCED TECHNOLOGY

STRATEGIC ACQUISITIONS ACCELERATE SPEED TO MARKET AND REVENUE GROWTH

FCI MVL

UNWIRED TECHNOLOGY

ANTAYA TECHNOLOGIES CORPORATION

HellermannTyton

KUM KUM Co., Ltd

CONTROLTEC UNLOCKING THE POWER OF DATA

MOVIMENTO

ottomatika™

nuTonomy

puredepth

Bolt-On Acquisition Score Card

STRONG TRACK RECORD OF ACQUISITION EXECUTION

	ACQUISITION DATE	PURCHASE PRICE	2015 – 2018 SALES CAGR	SYNERGY ACHIEVEMENT	CAPABILITIES
FCI	4Q 2012	€765M	5%	1.5x	• Automotive connection systems with a focus on high-value, leading technology applications
UNWIRED TECHNOLOGY	4Q 2014	$190M	20%	1.5x	• Media connectivity modules
ANTAYA TECHNOLOGIES	4Q 2014	$140M	15%	1.0x	• On-glass connectors
HellermannTyton	4Q 2015	£1B	10%	1.5x	• Cable management and fastening solutions for auto and industrial end markets
KUM KUM Co., Ltd	2H 2018	$500M	5%	-	• Specialized connectors and cable management for Asia Pacific end markets

Summary

GROWTH ABOVE MARKET

- Stable underlying market growth
- Relevant portfolio aligned to safe, green and connected provides tailwind for growth

MARGIN EXPANSION

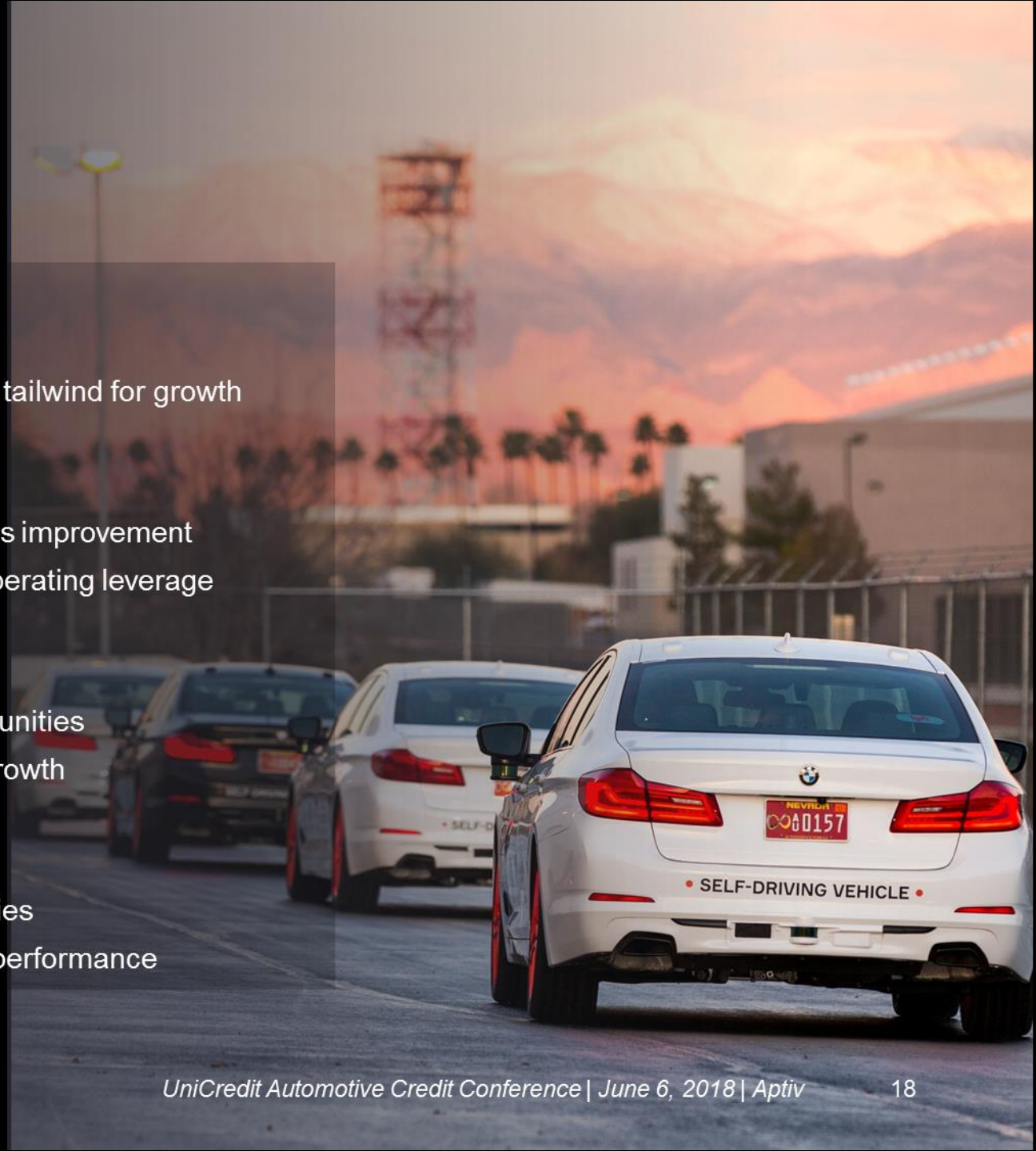
- Relentless focus on cost management, productivity and continuous improvement
- Key growth businesses expand to maturity; scale driving higher operating leverage

CASH DEPLOYMENT

- Strong cash flow generation increases capital deployment opportunities
- Remaining disciplined and balanced while enhancing areas for growth

POSITIONING FOR THE FUTURE

- Accelerating investments to capitalize on new mobility opportunities
- Technology differentiation and operational execution delivers outperformance




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Non-US GAAP Financial Metrics: Adjusted OI

($ millions)	2017
Net income attributable to Aptiv	$1,355
Interest expense	140
Other (income) expense, net	21
Income tax expense	223
Equity income, net of tax	(31)
Income from discontinued operations, net of tax	(365)
Net income attributable to noncontrolling interest	73
Operating income	**$1,416**
Restructuring	129
Other acquisition and portfolio project costs	28
Asset impairments	9
Deferred compensation related to nuTonomy acquisition	12
Adjusted operating income	**$1,594**

Financial Guidance Metrics

($ millions)	2018[1]
Net income attributable to Aptiv	1,131
Interest expense	138
Other (income) expense, net	(37)
Income tax expense	268
Equity income, net of tax	(30)
Net income attributable to noncontrolling interest	40
Operating income	**1,510**
Restructuring	147
Other acquisition and portfolio project costs	76
Deferred compensation related to nuTonomy acquisition	57
Adjusted operating income	**1,790**

1 Prepared at the estimated mid-point of the Company's financial guidance range.